



**CÁN ĐÓN HYDRO POWER
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

No: 01/2026/NQ-ĐHĐCĐ

Dong Nai, June 19, 2026

**RESOLUTION
2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF CÁN ĐÓN HYDRO POWER
JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to the Charter on Organization and Operations of Can Don Hydro Power Joint Stock Company;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company No. 01/2026/BB-ĐHĐCĐ, dated June 19, 2026

RESOLVED

Article 1. Approval of the production-business and investment results for 2025, including the following basic indicators:

No	Indicators	Unit	2025 Plan			2025 Performance			Completion Percentage Parent Company (%)	Completion Percentage Consolidation (%)
			Parent Company	Subsidiaries	Consolidation	Parent Company	Subsidiaries	Consolidation		
I	Total production-business value	10 ⁶ VND	437,539	31,656	469,195	473,058	34,205	507,263	108.1	108.1
1	Industrial product business value	10 ⁶ VND	404,546	31,475	436,021	449,997	34,105	484,102	111.2	111.0
2	Other service business value	10 ⁶ VND	32,993	181	33,174	23,060	100	23,161	69.9	69.8
II	Financial indicators									
1	Revenue	10 ⁶ VND	402,443	28,795	431,238	438,791	31,672	470,463	109.0	109.1
2	Profit	10 ⁶ VND								
-	Profit before tax	10 ⁶ VND	168,168	1,500	169,668	199,400	4,794	200,040	118.6	117.9

-	Profit after tax	10 ⁶ VND	134,532	1,207	135,739	159,794	5,113	161,583	118.8	119.0
3	State Contribution	10 ⁶ VND	138,281	4,020	142,301	150,326	8,568	158,894	108.7	111.7
4	Owner's Equity	10 ⁶ VND	1,008,252	53,636	1,012,257	1,053,456	57,542	1,062,297		
5	Charter capital	10 ⁶ VND	689,986	75,000	689,986	689,986	75,000	689,986		
6	Proposed Dividend Payout	%	16.0			16.0			100	
III	Investment Plan	10 ⁶ VND	43,064		43,064	5,880		5,880	13.7	13.7
	Research and investment preparation costs for projects	10 ⁶ VND	43,064		43,064	5,880		5,880	13.7	13.7

Article 2. Approval of the production-business and investment plan for 2026.

2.1. 2026 production-business plan

No.	Item	Unit	2026 Plan	
			Total	Parent Company
1	Total production-business value	10 ⁶ VND	557,890	520,363
2	Total revenue	10 ⁶ VND	517,510	482,670
3	State contribution	10 ⁶ VND	186,835	178,677
4	Profit			
-	Profit before tax	10 ⁶ VND	220,044	219,340
-	Profit after tax	10 ⁶ VND	177,741	175,773
5	Financial Ratios			
-	Profit Margin	%	42.5	45.4
-	Profit After Tax / Charter Capital (ROA)	%		25.5
-	Profit After Tax / Owners' Equity (ROE)	%	16.4	16.4
6	Charter capital	10 ⁶ VND		689,986
7	Owner's Equity	10 ⁶ VND	1,081,792	1,070,252
8	Dividend Payout Ratio	%		16%
9	Investment plan	10 ⁶ VND	98,900	98,900

2.2. Other Key Targets

- Implement comprehensive solutions to accomplish the 2026 production and business plan. Any adjustment to the 2026 business plan (if required) shall be carried out in accordance with applicable regulations.

- Organize the operation of the Company's power plants in a safe and efficient

manner.

- Complete procedures for signing the official electricity price contract for the Ry Ninh II Hydropower Plant in accordance with regulations.

- Complete the financial restructuring of Song Da Tay Nguyen Hydropower Joint Stock Company.

- Investment Activities

- + Accelerate research into new investment projects and focus on completing legal procedures and disbursement for effective projects, ensuring capital preservation and compliance with applicable laws.

- + Carry out investment preparation procedures for eligible projects included in the approved power development planning for the periods 2026–2030 and 2031–2035, including: Can Don Floating Solar Power Plant – Phase 2, Ry Ninh II Hydropower Plant Expansion Project, and Ha Tay Floating Solar Power Plant. Continue seeking inclusion in the planning framework for the Can Don Hydro Power Plant Expansion Project and Can Don Floating Solar Power Plant – Phase 1.

- + Complete investment preparation procedures and strive to commence construction of at least one power project in 2026.

- + Continue seeking new investment opportunities to expand business operations in the fields of power generation, infrastructure, urban development, industrial parks and industrial clusters.

- + Utilize retained earnings efficiently. Review and draw lessons from the failure to achieve the 2025 investment plan. In the event that investment capital is not disbursed in 2026, such capital shall be further distributed to shareholders in accordance with applicable regulations.

- + Ensure strict compliance with legal regulations and the Company's Charter.

- Accelerating the application of digital technologies in production and business operations.

- Maximizing cost savings in production and management through workforce optimization, organizational restructuring and cost-control measures.

- Submitting for approval the plan for the handover of Can Don Hydro Power Plant under the BOT Contract.

2.3. Authorization Granted by the General Meeting of Shareholders to the Board of Directors

- Based on the actual weather and hydrological conditions of the reservoirs managed by the Company, the Board of Directors is authorized to adjust the 2026 production and business plan as appropriate. Any such adjustment shall be made no later than October 31, 2026.

- Approve investment-related matters falling within the authority of the General Meeting of Shareholders, ensuring compliance with applicable laws and regulations, and report such matters to the General Meeting of Shareholders at its nearest meeting.

Article 3. Approval of the Board of Directors' report on 2025 operational results and the 2026 operational plan (as presented at the Meeting).

Article 4. Approval of the Board of Supervisors' report on 2025 operational results and the 2026 operational plan (as presented at the Meeting).

Article 5. Approval of the audited 2025 Financial statements.

Approval of the audited 2025 Financial statements (including the parent company report and the Consolidation report) audited by UHY Auditing and Consulting Company Limited.

5.1 Parent Company Financial statements.

Including some basic indicators as follows:

No.	ITEM	AMOUNT (VND)
1	Total assets	1,208,900,791,555
2	Owner's Equity	1,053,455,834,233
3	Net revenue	417,813,000,006
4	Total accounting profit before tax	199,400,363,902
5	Profit after corporate income tax	159,793,911,889

5.2 Consolidation Financial statements.

Including some basic indicators as follows:

No.	ITEM	AMOUNT (VND)
1	Total assets	1,379,818,710,609
2	Owner's Equity	1,062,296,998,935
3	Net revenue	449,390,670,910
4	Total accounting profit before tax	200,040,347,749
5	Profit after tax	161,583,349,600
6	Profit after tax of Parent Company shareholders	160,624,722,255

Article 6. Approval of the Profit distribution and dividend payment plan for 2025

No.	Content	Amount (VND)
1	Profit after tax realized in 2025 of Parent Company	159,793,911,889
2	Undistributed profit after tax per consolidated financial statements as of December 31, 2025	163,976,959,601
3	Profit after tax realized in 2025 (consolidated)	160,624,722,255
4	Undistributed profit after tax per consolidated financial statements as of December 31, 2025	162,027,901,617
5	Profit distributed in 2025	162,027,901,617
6	Up to 03 months' actual salary fund in 2025	Up to 03 months' actual salary fund in 2025
7	Remaining profit for 2025 dividend distribution	162,027,901,617
8	Charter capital	689,986,200,000
9	Dividend payout ratio	16.0%
10	Profit for 2025 dividend distribution (expected)	110,397,792,000
11	Remaining profit (11)=(5)-(6.1)-(10)	51,630,109,617

The General Meeting of Shareholders authorizes the Board of Directors to appropriate the Bonus and Welfare Fund at a maximum level equivalent to three months of the average actual salary fund in 2025, subject to approval by the competent authority.

Article 7. Approval of the selection of an Audit firm for the 2026 Financial statements

The General Meeting of Shareholders authorizes the Board of Directors to decide on the selection of one of the following audit firms to audit the 2026 Financial statements:

- VACO Auditing Company Limited;
- UHY Auditing and Consulting Company Limited;
- AASC Auditing Firm Company Limited;

Article 8. Approval of the finalization of salaries and remuneration for the Board of Directors and Board of Supervisors for 2025 and the payment plan for 2026, specifically as follows:

- Finalization of 2025 remuneration.

No.	Name	Plan (VND/person)	Quantity (persons)	Total planned remuneration (VND)	Total actual remuneration (VND)	Actual/Plan ratio
I	Board of Directors					
	Board of Directors' members	96,000,000	4	384,000,000	384,000,000	100%
II	Board of Supervisors					
	Member of the Board of Supervisors	72,000,000	2	144,000,000	144,000,000	100%
Total				528,000,000	528,000,000	

- 2026 remuneration payment plan:

The General Meeting of Shareholders authorizes the Board of Directors to develop and approve the remuneration plan for the Board of Directors and Board of Supervisors for 2026 in accordance with the law and the Company Charter.

Article 9. This Resolution takes effect from June 19, 2026. Members of the Board of Directors, Board of Supervisors, and the General Director shall organize and implement this Resolution according to their authority and functions in accordance with the provisions of the law and the Company Charter.

The General Meeting has voted to approve the Resolution with the number of voting shares being 37,387,279 shares, accounting for: 100% of the total voting shares at the Meeting.



Recipients:

- All Shareholders via company website;
- Members of the Board of Directors,
Board of Supervisors;
- State Securities Commission, Ho Chi
Minh City Stock Exchange, Information
Disclosure;
- Archive: Board of Directors,
Administration and Human Resources
Department.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE MEETING
CHAIRMAN OF THE BOARD OF
DIRECTORS.**

(signed)

Pham Duc Thanh