



**CAN DON HYDRO
POWER JOINT STOCK
COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Dong Nai, June 19, 2026

No.: 01/2026/BB-ĐHĐCĐ

MINUTES OF MEETING
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
CAN DON HYDRO POWER JOINT STOCK COMPANY

I. Company Name: CAN DON HYDRO POWER JOINT STOCK COMPANY

Head Office Address: Thanh Thuy Hamlet, Thien Hung Commune, Dong Nai City.

Phone: 0271.3563.359 Fax: 0271.3563133

Business Registration Certificate No.: 3801068943.

II. Time: 08:30 A.M., June 19, 2026.

III. Location: Hall of Can Don Hydro Power Joint Stock Company.

Thanh Thuy Hamlet, Thien Hung Commune, Dong Nai City.

IV. Attendees

- Guest delegates:

+ Representative of the leadership of Song Da Corporation - JSC: Mr. Tran Van Tuan - Secretary of the Party Committee, Chairman of the Board of Directors of Song Da Corporation - JSC

+ Shareholders of Can Don Hydro Power Joint Stock Company.

V. Composition of the Presidium and Organizing Committees of the Meeting

The composition of the Presidium, Secretariat, and Vote Counting Committee at the Meeting is as follows:

1. Presidium:

- Mr. Pham Duc Thanh - Chairman of the Board of Directors - Chairperson.

- Mr. Nguyen Quang Tuyen - Member of the Board of Directors, General Director of the Company.

The Presidium was approved by the General Meeting of Shareholders by a show of voting cards at the Meeting with a 100% approval rate of the shareholders present.

2. Secretariat:

- Mr.: Nguyen Van Minh - Head of Technical and Planning Department - Head of Committee

- Ms.: Nguyen Thi My Linh - Staff of Administration and Human Resources Department - Member

The Secretariat was approved by the General Meeting of Shareholders by a show of voting cards at the Meeting with a 100% approval rate of the shareholders present.

3. Vote Counting Committee:

1. Mr.: Pham Tien Son. - Head of Committee
2. Mr.: Hoang Duy Hung - Member
3. Mr.: Nguyen Van Binh - Member

The Vote Counting Committee was approved by the General Meeting of Shareholders by a show of voting cards at the Meeting with a 100% approval rate of the shareholders present. Specifically as follows:

VI. Conditions for Conducting the Meeting

Mr. Pham Tien Son, representative of the Shareholder Eligibility Verification Committee, announced the results of the verification of shareholder eligibility and shareholder representatives attending the 2026 Annual General Meeting of Shareholders as follows:

1.1. The total number of voting shares of the Company is 68,998,620 (sixty-eight million, nine hundred ninety-eight thousand, six hundred twenty) shares.

1.2. Total number of shareholders invited to attend: all shareholders named in the shareholder registration list on the closing date of May 21, 2026, are 3,778 shareholders, representing 68,998,620 voting shares of the Company.

1.3. Total number of shareholders attending the meeting is 19 shareholders (in which: 7 shareholders attending in person, 12 shareholders by proxy) owning: 37,378,279 shares, accounting for 54.17% of the total shares of the Company.

(The Minutes of Shareholder Eligibility Verification are attached)

Pursuant to Clause 1, Article 145 of the 2020 Law on Enterprises and the Company's Charter, the 2026 Annual General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company, with the composition and number of shares attending as above, is valid and eligible to conduct the Meeting.

VII. Meeting Content.

1. Approval of the Working Regulations and Meeting Agenda

The agenda and working regulations of the meeting were unanimously approved by the General Meeting of Shareholders with a 100% approval rate of the shareholders present.

- Content: As per the documents presented to the Meeting.

2. The Meeting heard Mr. Nguyen Quang Tuyen – Member of the Board of Directors, General Director of the Company, present the Report on the results of business and investment in 2025; and the Proposal for approval of the business and investment plan for 2026.

- Content: As per the documents presented to the Meeting.

3. The Meeting heard Mr. Pham Duc Thanh - Chairman of the Board of Directors, present the Report of the Board of Directors on the operating results in 2025 and the operating plan for 2026.

- Content: As per the documents presented to the Meeting.

4. The Meeting heard Mr. Vu Ngoc Long - Head of the Supervisory Board, present the Report of the Supervisory Board on the operating results in 2025 and the operating

plan for 2026; and the Proposal for approval of the selection of an auditing firm for the semi-annual and annual financial statements for 2026.

- *Content: As per the documents presented to the Meeting.*

5. The Meeting heard Mr. Nguyen Quang Tuyen – Member of the Board of Directors, General Director of the Company, present: The Proposal for approval of the audited 2025 Financial Statements; Approval of the profit distribution and dividend payment plan for 2025; Report on the finalization of salaries and remuneration of the Board of Directors and the Supervisory Board paid in 2025; and the payment plan for 2026.

- *Content: As per the documents presented to the Meeting.*

6. Meeting discussion: The Chairperson invited shareholders attending the meeting to provide opinions on the reports and proposals presented at the Meeting.

Opinions of shareholders are summarized as follows:

* *Opinion of shareholder with code 217:*

- *Regarding the handover time of the Plant under the BOT contract; how the handover work is conducted and the Company's orientation towards the plant; and the time for 2025 dividend payment.*

* *Opinion of shareholder with code 1934.*

Unanimously agreed with the content of the reports and proposals presented by the Presidium at the Meeting; Regarding investment approval: proposed that the Meeting authorize the Board of Directors to approve contents related to investment work under the authority of the General Meeting of Shareholders, and the implementation process must ensure compliance with the law and report to the General Meeting of Shareholders at the nearest meeting.

* *Opinion of the Representative of Shareholder Song Da Corporation - JSC (Controlling Shareholder).*

Proposed that the Meeting add several objectives (in addition to the economic and financial indicators in the presented 2026 business plan) to be implemented in 2026 as follows:

- *Implement synchronous solutions to complete the 2026 business plan. Adjustments to the 2026 business plan (if any) shall be carried out in accordance with regulations.*

- *Organize the operation of the Company's plants to ensure safety and efficiency.*

- *Carry out procedures to sign the official electricity price contract for the Ry Ninh II hydropower plant in accordance with regulations.*

- *Complete the financial restructuring of Song Da Tay Nguyen Hydropower Joint Stock Company.*

- *Investment work:*

+ *Accelerate research on new investment projects and focus on completing legal procedures and disbursing investments for effective projects, ensuring capital preservation and compliance with the law.*

+ *Carry out procedures to prepare for investment in eligible projects already*

included in the approved planning for the 2026-2030 and 2031-2035 periods: Can Don Floating Solar Power Plant Phase 2, Ry Ninh II Hydropower Plant expansion; Ha Tay Floating Solar Power Plant. Continue to supplement the planning for the Can Don Hydro Power Plant expansion and Can Don Floating Solar Power Plant Phase 1 projects.

+ Complete investment preparation procedures, striving to start construction on at least 01 power project in 2026.

+ Continue to seek new investment opportunities to expand business in the fields of electricity, infrastructure, urban areas, industrial zones, industrial clusters, etc.

+ Use the undistributed profit after tax effectively. Evaluate and learn from the experience of not completing the investment plan set out in 2025; in case of no investment disbursement in 2026, use that capital source to continue distributing to shareholders in accordance with the law.

+ Comply with the provisions of the law and the company's charter.

- Accelerate the application of digital technology to business activities.

- Implement maximum savings in production and management costs based on: personnel staffing, organizational restructuring, cost savings, etc.

- Submit for approval the handover plan for the Can Don Hydro Power plant under the BOT contract.

Response and explanation from the Presidium regarding the shareholders' opinions:

- Unanimously agreed to add the opinion of the Representative of Shareholder Song Da Corporation - JSC to the Company's 2026 business and investment objectives;

- Unanimously agreed with the proposal of the shareholder: The General Meeting of Shareholders authorizes the Board of Directors to approve several contents regarding investment work under the authority of the General Meeting of Shareholders.

- Other opinions and recommendations of shareholders were explained in detail by the Presidium at the Meeting, and shareholders had no further comments.

7. Voting results on the Meeting's contents.

- At the time of voting, the total number of shareholders attending and shareholders attending by proxy was 19, with a total of 37,387,279 voting shares at the Meeting.

- The results of the vote counting for the Meeting's contents are as follows:

No.	Voting content	Agree		Disagree		Abstain	
		Number of shares	Percentage	Number of shares	Percentage	Number of shares	Percentage
1	Approval of the report on business and investment results in 2025.	37,387,279	100%				
2	Approval of the business and investment plan for 2026.	37,387,279	100%				
3	Approval of the Board of	37,387,279	100%				

No.	Voting content	Agree		Disagree		Abstain	
		Number of shares	Percentage	Number of shares	Percentage	Number of shares	Percentage
	Directors' report on operating results in 2025 and operating plan for 2026.						
4	Approval of the Supervisory Board's report on operating results in 2025 and operating plan for 2026	37,387,279	100%				
5	Approval of the audited 2025 Financial Statements.	37,387,279	100%				
6	Approval of the profit distribution and dividend payment plan for 2025	37,387,279	100%				
7	Approval of the selection of an auditing firm for the semi-annual and annual financial statements for 2026.	37,387,279	100%				
8	Approval of the finalization of remuneration for the Board of Directors and the Supervisory Board in 2025; payment plan for 2026	36,849,579	97.6%	897,700	2.4%		

(The Minutes of Vote Counting Results are attached)

VIII. Contents approved by the Meeting

1. Results of business and investment in 2025

No.	Indicators	Unit	2025 Plan			2025 Performance			Completion Percentage Parent Company (%)	Completion Percentage Consolidation (%)
			Parent Company	Subsidiaries	Consolidation	Parent Company	Subsidiaries	Consolidation		
I	Total production-business value	10 ⁶ VND	437,539	31,656	469,195	473,058	34,205	507,263	108.1	108.1
1	Industrial product business value	10 ⁶ VND	404,546	31,475	436,021	449,997	34,105	484,102	111.2	111.0
2	Other service business value	10 ⁶ VND	32,993	181	33,174	23,060	100	23,161	69.9	69.8
II	Financial indicators									
1	Revenue	10 ⁶ VND	402,443	28,795	431,238	438,791	31,672	470,463	109.0	109.1
2	Profit	10 ⁶ VND								
-	Profit before tax	10 ⁶ VND	168,168	1,500	169,668	199,400	4,794	200,040	118.6	117.9
-	Profit after tax	10 ⁶ VND	134,532	1,207	135,739	159,794	5,113	161,583	118.8	119.0
3	State Contribution	10 ⁶ VND	138,281	4,020	142,301	150,326	8,568	158,894	108.7	111.7
4	Owner's Equity	10 ⁶ VND	1,008,252	53,636	1,012,257	1,053,456	57,542	1,062,297		
5	Charter capital	10 ⁶ VND	689,986	75,000	689,986	689,986	75,000	689,986		
6	Proposed Dividend Payout	%	16.0			16.0			100	
II I	Investment Plan	10 ⁶ VND	43,064		43,064	5,880		5,880	13.7	13.7
	Research and investment preparation costs for projects	10 ⁶ VND	43,064		43,064	5,880		5,880	13.7	13.7

2. Business and investment plan for 2026

2.1 Business plan for 2026

No.	Item	Unit	2026 Plan	
			Total	Parent Company

1	Total production-business value	10 ⁶ VND	557,890	520,363
2	Total revenue	10 ⁶ VND	517,510	482,670
3	State contribution	10 ⁶ VND	186,835	178,677
4	Profit			
-	Profit before tax	10 ⁶ VND	220,044	219,340
-	Profit after tax	10 ⁶ VND	177,741	175,773
5	Financial Ratios			
-	Profit Margin	%	42.5	45.4
-	Profit After Tax / Charter Capital (ROA)	%		25.5
-	Profit After Tax / Owners' Equity (ROE)	%	16.4	16.4
6	Charter capital	10 ⁶ VND		689,986
7	Owner's Equity	10 ⁶ VND	1,081,792	1,070,252
8	Dividend Payout Ratio	%		16%
9	Investment plan	10 ⁶ VND	98,900	98,900

2.2 Some other objectives

- Implement synchronous solutions to complete the 2026 business plan. Adjustments to the 2026 business plan (if any) shall be carried out in accordance with regulations.

- Organize the operation of the Company's plants to ensure safety and efficiency.

- Carry out procedures to sign the official electricity price contract for the Ry Ninh II hydropower plant in accordance with regulations.

- Complete the financial restructuring of Song Da Tay Nguyen Hydropower Joint Stock Company.

- Investment work:

+ Accelerate research on new investment projects and focus on completing legal procedures and disbursing investments for effective projects, ensuring capital preservation and compliance with the law.

+ Carry out procedures to prepare for investment in eligible projects already included in the approved planning for the 2026-2030 and 2031-2035 periods: Can Don Floating Solar Power Plant Phase 2, Ry Ninh II Hydropower Plant expansion; Ha Tay Floating Solar Power Plant. Continue to supplement the planning for the Can Don Hydro Power Plant expansion and Can Don Floating Solar Power Plant Phase 1 projects.

+ Complete investment preparation procedures, striving to start construction on at least 01 power project in 2026.

+ Continue to seek new investment opportunities to expand business in the fields of electricity, infrastructure, urban areas, industrial zones, industrial clusters, etc.

+ Use the undistributed profit after tax effectively. Evaluate and learn from the experience of not completing the investment plan set out in 2025; in case of no

investment disbursement in 2026, use that capital source to continue distributing to shareholders in accordance with the law.

- + Comply with the provisions of the law and the company's charter.
- Accelerate the application of digital technology to business activities.
- Implement maximum savings in production and management costs based on: personnel staffing, organizational restructuring, cost savings, etc.
- Submit for approval the handover plan for the Can Don Hydro Power plant under the BOT contract.

2.3 The General Meeting of Shareholders authorizes:

- The General Meeting of Shareholders authorizes the Board of Directors to adjust the 2026 business plan to suit the actual business operations.

- The General Meeting of Shareholders authorizes the Board of Directors to approve contents related to investment work under the authority of the General Meeting of Shareholders, ensuring compliance with the law and reporting to the General Meeting of Shareholders at the nearest meeting.

3. Approval of the Board of Directors' report on the operating results in 2025 and the operating plan for 2026 (As presented at the meeting).

4. Approval of the Supervisory Board's report on the operating results in 2025 and the operating plan for 2026 (As presented at the meeting).

5. Approval of the audited 2025 Financial Statements

Approval of the 2025 Financial Statements (including parent company report and consolidated report) audited by UHY Auditing and Consulting Company Limited.

5.1 Audited Parent Company Financial Statements for 2025

In which, there are some basic indicators as follows:

No.	ITEM	AMOUNT (VND)
1	Total assets	1,208,900,791,555
2	Owner's Equity	1,053,455,834,233
3	Net revenue	417,813,000,006
4	Total accounting profit before tax	199,400,363,902
5	Profit after corporate income tax	159,793,911,889

5.2 Audited Consolidated Financial Statements for 2025

In which, there are some basic indicators as follows:

No.	ITEM	AMOUNT (VND)
1	Total assets	1,379,818,710,609
2	Owner's Equity	1,062,296,998,935
3	Net revenue	449,390,670,910
4	Total accounting profit before tax	200,040,347,749
5	Profit after tax	161,583,349,600

6	Profit after tax of Parent Company shareholders	160,624,722,255
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6. Approval of the profit distribution and dividend payment plan for 2025

No.	Content	Amount (VND)
1	Profit after tax realized in 2025 of Parent Company	159,793,911,889
2	Undistributed profit after tax per consolidated financial statements as of December 31, 2025	163,976,959,601
3	Profit after tax realized in 2025 (consolidated)	160,624,722,255
4	Undistributed profit after tax per consolidated financial statements as of December 31, 2025	162,027,901,617
5	Profit distributed in 2025	162,027,901,617
6	Up to 03 months' actual salary fund in 2025	Up to 03 months' actual salary fund in 2025
7	Remaining profit for 2025 dividend distribution	162,027,901,617
8	Charter capital	689,986,200,000
9	Dividend payout ratio	16.0%
10	Profit for 2025 dividend distribution (expected)	110,397,792,000
11	Remaining profit (11)=(5)-(6.1)-(10)	51,630,109,617

The General Meeting of Shareholders authorizes the Board of Directors to set aside a Reward and Welfare Fund of a maximum of 03 months of average salary realized in 2025, based on the 2025 realized salary approved by the competent authority.

7. Approval of the selection of an auditing firm for the 2026 Financial Statements

The General Meeting of Shareholders authorizes the Board of Directors to decide on the selection of one of the following auditing firms to audit the 2026 financial statements.

- VACO Auditing Company Limited;
- UHY Auditing and Consulting Company Limited;
- AASC Auditing Firm Company Limited.

8. Approval of the report on the finalization of remuneration for the Board of Directors and the Supervisory Board in 2025 and the payment plan for 2026

- Approval of the 2025 remuneration finalization, as follows:

No.	Name	Plan (VND/person)	Quantity (persons)	Total planned remuneration (VND)	Total actual remuneration (VND)	Actual/Plan ratio
I	Board of Directors					
	Board of Directors' members	96,000,000	4	384,000,000	384,000,000	100%

II	Board of Supervisors					
	Member of the Board of Supervisors	72,000,000	2	144,000,000	144,000,000	100%
	Total			528,000,000	528,000,000	

- Remuneration payment plan for 2026.

The General Meeting of Shareholders authorizes the Board of Directors to develop and approve the remuneration plan for the Board of Directors and the Supervisory Board for 2026 in accordance with the law and the Company's Charter.

VI. Approval of the Minutes, Resolution, and Closing of the Meeting

Mr. Nguyen Van Minh - Head of the Secretariat read the Minutes and Resolution to the entire Meeting, and the Meeting unanimously approved the entire content of the Minutes of the 2026 Annual General Meeting of Shareholders by direct voting.

Results:

* The meeting minutes were approved: with 37,387,279 shares voting in favor, accounting for: 100% of the shares with voting rights at the Meeting.

* The meeting resolution was approved: with 37,387,279 shares voting in favor, accounting for: 100% of the shares with voting rights at the Meeting.

The 2026 Annual General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company closed at 11:00 A.M. on June 29, 2026.

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS CAN DON HYDRO POWER JOINT STOCK COMPANY

MEETING SECRETARY

MEETING CHAIRPERSON

(signed)

(signed)

Nguyen Van Minh

Pham Duc Thanh