AGENDA
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
CAN DON HYDRO POWER JOINT STOCK COMPANY

Time: 08:00 A.M., June 19, 2026.

Location: Headquarters of Can Don Hydro Power Joint Stock Company.

No.	Time	CONTENT	Implementation
I	08:00 A.M. – 08:30 A.M.	**Welcoming delegates and shareholders:**	Organizing Committee
		Welcome delegates and shareholders; verify shareholder eligibility; distribute documents and voting cards to shareholders.	
II	08:30 A.M. – 09:00 A.M.	**Opening:**	
		- Report on the results of verifying the eligibility of delegates attending the Meeting;	Organizing Committee
		- Declaration of the opening of the Meeting;	Organizing Committee
		- Submission for approval of the Presidium, Secretariat, Delegate Eligibility Verification Committee, and Ballot Counting Committee;	Organizing Committee
		- Approval of the Meeting's working regulations;	Organizing Committee
		- Approval of the AGM agenda;	Chairperson
III	09:00 A.M. – 10:15 A.M.	**Meeting agenda contents**	
		1. Report on production-business results for 2025;	Board of Directors
		2. Proposal for the 2026 production-business and investment plan;	
		3. Report of the Board of Directors on 2025 performance and 2026 operational plan;	
		4. Report of the Board of Supervisors on 2025 performance and 2026 operational plan;	Board of Supervisors
		5. Audited 2025 financial statements;	Board of Directors
		6. Proposal for the 2025 profit distribution and dividend payment plan;	
		7. Proposal for selection of an auditing firm for the 2026 financial statements;	
		8. Report on the final settlement of salaries and remuneration for the Board of Directors and Board of Supervisors in 2025; payment plan for 2026;	
IV	10:15 A.M. – 11:00 A.M.	**Discussion and Voting**	
		11. Discussion on the contents of Reports and Proposals (items 1÷8)	Presidium
		12. Voting to approve the Reports and Proposals (items 1÷8)	Presidium Ballot Counting Committee
	11:00 A.M. – 11:10 A.M.	13. Break.	Organizing Committee

	11:10 A.M. – 11:30 A.M.	14. Announcement of voting results for Reports and Proposals.	Ballot Counting Committee
		15. Approval of the Minutes and Resolution of the Meeting	Secretariat
		16. Closing.	Organizing Committee

Printed materials:

1. 2026 GMS meeting agenda;

2. Working regulations of the 2026 Annual General Meeting of Shareholders;

3. Report on production-business results for 2025;

4. Proposal for approval of the 2026 production-business plan;

5. Report on 2025 operations and 2026 operational plan of the Board of Directors;

6. Report on 2025 operations and 2026 operational plan of the Board of Supervisors;

7. Proposal for approval of the 2025 audited financial statements;

8. Proposal for approval of the 2025 profit distribution and dividend payment plan;

9. Proposal for selection of an auditing firm for the 2026 semi-annual and annual financial statements;

10. Report on the final settlement of remuneration for the Board of Directors and Board of Supervisors in 2025 and the payment plan for 2026;

11. Draft Minutes of the Meeting.

12. Draft Resolution of the Meeting.

Ballot Counting Committee to print documents and prepare:

- Minutes of shareholder eligibility verification.

- Minutes of ballot counting for meeting contents.

- Voting cards before the meeting (distributed to shareholders – contact Ms. Nhan to record the number of shares of shareholders registered to attend the AGM)

- Ballots for meeting contents (Distributed to shareholders)

CAN DON HYDRO POWER JOINT STOCK COMPANY
GENERAL MEETING OF SHAREHOLDERS

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Dong Nai, June 28, 2026

REGULATIONS ON THE ORGANIZATION OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS CAN DON HYDRO POWER JOINT STOCK COMPANY

To facilitate the organization and conduct of the 2026 Annual General Meeting of Shareholders (AGM) of Can Don Hydro Power Joint Stock Company, and to provide guidance for shareholders attending the Meeting in exercising their voting rights directly or through authorized representatives, the Organizing Committee of the 2026 AGM respectfully submits to the General Meeting of Shareholders for approval the Regulations on the Organization of the Meeting as follows:

Chapter I
GENERAL PROVISIONS

Article 1. Scope of application

These Regulations on the Organization of the General Meeting of Shareholders shall apply to the organization of the 2026 Annual General Meeting of Shareholders ("AGM") of Can Don Hydro Power Joint Stock Company (the "Company").

Article 2. These Regulations stipulate in detail the rights and obligations of parties participating in the Meeting, as well as the conditions and procedures for conducting the Meeting.

Article 3. Shareholders and relevant participants shall be responsible for complying with these Regulations.

Chapter II
RIGHTS AND OBLIGATIONS OF PARTICIPATING PARTIES

Article 4. Rights and obligations of shareholders attending the General Meeting of Shareholders

4.1. Eligibility for Attendance

All shareholders holding SJD shares according to the list of shareholders finalized by Vietnam Securities Depository and Clearing Corporation – Ho Chi Minh City Branch as of 21/5/2026, or their duly authorized representatives, shall be eligible to attend the Meeting.

4.2. Rights and Obligations of Eligible Shareholders Attending the Meeting

a. Shareholders or authorized representatives (hereinafter collectively referred to as "Shareholders") attending the Meeting shall present the following documents:

- Meeting invitation notice.
- ID card/Citizen Identification card/Passport.
- Power of attorney (in case of authorized attendance).

(In case the shareholder is an individual, the Power of Attorney must be signed by that shareholder. In case the shareholder is a legal entity/organization, the Power of Attorney must be stamped and signed by the legal representative of that legal entity/organization).

b. After presenting the above documents to the Shareholder Eligibility Verification Committee, attending Shareholders shall receive one (01) Voting Card and one (01) Voting Ballot indicating the Shareholder Code and the number of voting shares owned or represented by such Shareholder.

c. Shareholders may authorize in writing another person to attend and vote at the GMS on their behalf. The authorized representative attending the Meeting may not re-authorize another person to attend the Meeting.

d. Shareholders wishing to express opinions during discussions must obtain approval from the Chairperson, present concise comments focusing on key matters relevant to the approved agenda of the Meeting. Matters already raised by previous speakers shall not be repeated to avoid duplication. Shareholders may also write their questions on Question Forms and submit them to the Secretariat.

e. Shareholders shall have the right to vote on all matters falling within the authority of the GMS in accordance with the Company's Charter.

f. Shareholders attending the Meeting shall discuss and vote on matters requiring approval after listening to the reports presented.

g. During the Meeting, Shareholders shall comply with the instructions of the Presidium, maintain civilized and courteous conduct, and avoid causing disorder.

h. Shareholders arriving after the opening of the Meeting may participate and vote on the remaining matters after completing registration procedures. In such case, the validity of previous voting results shall remain unaffected.

Article 5. Rights and Obligations of the Chairperson and Presidium

5.1. The Chairman (or person in charge) of the Board of Directors ("BOD") shall act as Chairperson of the Meeting.

5.2. The Chairperson shall nominate the Presidium for approval by the Meeting. The Presidium shall have the following duties:

a. Conduct activities of the Meeting according to the approved agenda and perform necessary tasks to ensure the GMS is conducted in an orderly manner and reflects the interests of the majority of attending shareholders.

b. Guide delegates and the Meeting during discussions.

c. Present draft resolutions and other matters requiring voting.

d. Respond to matters raised by the Meeting.

Article 6. Rights and Obligations of the Shareholder Eligibility Verification Committee

The Shareholder Eligibility Verification Committee shall be established by the BOD. The Committee shall receive documents from attending Shareholders to verify their validity and compare them with the list of shareholders entitled to attend the Meeting finalized as of 21/5/2026; distribute Meeting documents, Voting Cards, Voting

Ballots and Election Ballots; and report to the Meeting on the verification results before the official commencement of the Meeting.

Article 7. Rights and Obligations of the Secretariat

7.1. The Chairperson shall appoint the Secretariat and submit such appointment to the Meeting for approval.

7.2. The Secretariat shall perform supporting duties as assigned by the Chairperson, including:

a. Recording the contents of the Meeting fully and accurately.

b. Assisting the Presidium in announcing the draft Minutes and Resolution of the Meeting and notifications from the Presidium to Shareholders when requested.

c. Receiving question forms from Shareholders through the Presidium's support staff.

Article 8. Rights and obligations of the Ballot Counting Committee

8.1. The Chairperson introduces the Ballot Counting Committee for approval at the Meeting.

8.2. The Ballot Counting Committee has the following duties:

a. Introducing the content and method of filling out the ballot.

b. Supervising the voting of Shareholders at the Meeting.

c. Aggregating the number of voting shares for each content.

d. Announcing the voting results for the contents at the meeting to the Chairperson and the Meeting Secretariat for public announcement before the Meeting.

Chapter III
CONDUCTING THE MEETING

Article 9. Conditions for conducting the Meeting

The GMS meeting shall be conducted when the number of Shareholders attending represents more than 50% of the total voting shares according to the list of Shareholders of Can Don Hydro Power Joint Stock Company closed by the Vietnam Securities Depository and Clearing Corporation on 21/5/2026.

Article 10. Order of the Meeting

10.1. All Shareholders attending the Meeting must be dressed appropriately.

10.2. Upon entering the Meeting room, Shareholders must sit in the designated positions or areas assigned by the Meeting Organizing Committee. Comply with the management of the Chairperson and the Meeting Organizing Committee.

10.3. No smoking in the Meeting room;

10.4. No private conversations or use of mobile phones while the Meeting is in progress. Mobile phones must be turned off or set to silent mode.

Article 11. Method of voting to approve issues at the Meeting

All contents in the Meeting Agenda must be approved by open voting of all Shareholders attending the Meeting using Voting Cards or Ballots based on the number of shares owned or authorized. (Voting Cards and Ballots must state: Shareholder Code, Number of voting shares (owned or authorized) of the Shareholder, and bear the Company's seal).

11.1. **BALLOT**: Used to vote for the approval of the following contents:

a. Report on production-business results for 2025.

b. Proposal for approval of the production-business and investment plan for 2026.

c. Report of the BOD on 2025 performance results and 2026 operational plan.

d. Report of the Board of Supervisors on 2025 performance results and 2026 operational plan.

e. Proposal for approval of the audited 2025 Financial statements.

f. Proposal for approval of Profit distribution and 2025 dividend payment.

h. Proposal for selection of an auditing firm for the 2026 semi-annual and annual Financial statements.

g. Report on the finalization of remuneration for the BOD and Board of Supervisors in 2025; Payment plan for 2026.

11.2. **VOTING CARD**: Used to vote for the approval of the remaining contents of the Meeting (other than those in section 11.1).

Article 12. Approval of the Resolution of the General Meeting of Shareholders

12.1. A Resolution of the GMS regarding the amendment and supplementation of the Charter; the type of shares and the number of shares offered for sale; the reorganization or Dissolution of the enterprise; or transactions involving the purchase or sale of Company assets or branches with a value of 35% or more of the total asset value of the Company calculated according to the most recent audited Financial statements, shall be approved when shareholders representing 65% or more of the total voting shares of all shareholders attending and voting at the meeting agree, except for cases specified in Clauses 3, 4, and 6, Article 148, Law on Enterprises.

12.2. A Resolution of the GMS regarding other issues in the Meeting Agenda shall be approved when shareholders owning more than 50% of the total voting shares of all shareholders attending and voting at the meeting agree, except for cases specified in section 12.1 of this Article and Clauses 3, 4, and 6, Article 148, Law on Enterprises.

Chapter IV
CLOSING OF THE MEETING

Article 13. Minutes and Resolution of the General Meeting of Shareholders

13.1. The Minutes and Resolution of the GMS must be completed and approved before the closing of the Meeting.

13.2. The minutes and Resolution of the GMS meeting must be kept at the Company and disclosed in accordance with the law.

Article 14. Effectiveness

These Regulations consists of 14 (fourteen) Articles, was read publicly before the GMS, and takes effect immediately after being approved by the 2026 AGM through Voting.

Recipients:

- 2026 AGM;
- Board of Directors' members, Member of the Board of Supervisors;
- Executive Board;
- Filed: Admin/HR Dept.

GMS ORGANIZING COMMITTEE
CHAIRMAN OF THE BOARD OF DIRECTORS

Pham Duc Thanh

CAN DON HYDRO POWER JOINT STOCK COMPANY

No.: 07 /BC-TGĐ

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dong Nai, Date 28 Month 5 Year 2026

REPORT

RESULTS OF BUSINESS OPERATIONS AND INVESTMENT IN 2025

To: General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company

Pursuant to Resolution No. 01/2025/NQ-ĐHĐCĐ dated April 28, 2025, of the 2025 Annual General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company. Authorized by the Board of Directors of the Company, the General Director of Can Don Hydro Power Joint Stock Company hereby reports the results of business operations in 2025 to the General Meeting of Shareholders as follows:

1. Results of business operations in 2025

No.	Indicators	Unit	Plan 2025			Actual 2025			Parent Company Completion Ratio (%)	Consolidated Completion Ratio (%)
			Parent Company	Subsidiaries	Consolidated	Parent Company	Subsidiaries	Consolidated		
I	**Total production-business value**	**10^6VND**	**437,539**	**31,656**	**469,195**	**473,058**	**34,205**	**507,263**	**108.1**	**108.1**
1	Industrial product business value	10^6VND	404,546	31,475	436,021	449,997	34,105	484,102	111.2	111.0
2	Other service business value	10^6VND	32,993	181	33,174	23,060	100	23,161	69.9	69.8
II	**Financial indicators**									
1	Revenue	10^6VND	402,443	28,795	431,238	438,791	31,672	470,463	109.0	109.1
2	Profit	10^6VND								
-	Profit before tax	10^6VND	168,168	1,500	169,668	199,400	4,794	200,040	118.6	117.9
-	Profit after tax	10^6VND	134,532	1,207	135,739	159,794	5,113	161,583	118.8	119.0
3	Budget contribution	10^6VND	138,281	4,020	142,301	150,326	8,568	158,894	108.7	111.7
4	Owner's equity	10^6VND	1,008,252	53,636	1,012,257	1,053,456	57,542	1,062,297		
5	Charter capital	10^6VND	689,986	75,000	689,986	689,986	75,000	689,986		
6	Dividend rate	%	16			16			100	
III	**Investment plan**	10^6VND	**43,064**		**43,064**	**5,880**		**5,880**	**13.7**	**13.7**
	Cost of research and investment preparation for projects	10^6VND	43,064		43,064	5,880		5,880	13.7	13.7

2. Corporate management activities

2.1. Leadership and management achievements

a. Corporate restructuring and innovation

- Review, amend, and supplement internal management regulations to align with State regulations and the Company's management requirements.

- Organize and arrange departments and branches to suit business operation tasks in a streamlined manner, avoiding overlap, saving time, and ensuring efficiency:

+ At the Parent Company - Can Don Hydro Power Plant: Dissolution of the Risk Management Department; Dissolution of the Construction Management Team, with functions and tasks transferred to the Administrative Organization Department; Merger of the Operation Workshop and Maintenance Workshop into the Electromechanical Technical Services Center. Before the merger, there were 8 units; after the merger, there are 6 units.

+ At Company Branches - Ry Ninh II and Na Loi Hydro Power Plants: Merger of the Administrative Organization Board and the Finance and Accounting Board into the Finance, Accounting, and Human Resources Board. Before the merger, there were 3 units; after the merger, there are 2 units.

+ At Song Da Tay Nguyen Hydro Power Joint Stock Company (Subsidiary): Merger of the Administrative Organization Department and the Finance and Accounting Department into the Finance, Accounting, and Human Resources Department. Before the merger, there were 3 units; after the merger, there are 2 units.

- Arrange, rotate, and provide training to enhance professional capacity and experience for staff to be ready to meet work requirements, in line with the Company's development orientation.

b. Investment work

- The Company has hired a consulting firm to prepare planning dossiers for several projects according to the policy approved by the Board of Directors to supplement the 2025 Power Development Plan VIII with the following projects: Can Don Reservoir Floating Solar Power Project (49 MWp); Can Don Reservoir Floating Solar Power Project (350 MWp); Can Don Hydropower Plant Expansion Project (38.8 MW); Ry Ninh II Hydro Power Plant Expansion Project (10 MW); Ha Tay Hydro Power Reservoir Floating Solar Power Project (25 MWp).

- Collaborate with the consulting firm to develop a financial restructuring plan for Song Da Tay Nguyen Hydro Power Joint Stock Company, suitable to the unit's actual financial conditions and situation, to report to competent authorities for consideration and decision.

- Continue to search for, research, and cooperate in the investment of small and medium-sized hydropower projects; solar power, wind power, and research investment in infrastructure projects and other new investment projects with potential in the company's development orientation, suitable to the unit's financial capacity and advantages to implement investment.

c. Technical management - product quality

- Completed the replacement of the DCS system at Can Don Hydro Power Plant and put it into production service.

- Completed the licensing for electrical testing and electrical equipment inspection in accordance with ISO 17025 standards.

- Completed the mid-term maintenance of Can Don Hydro Power Plant and maintenance of other plants of the Company, ensuring schedule, safety, and efficiency.

- Implement maintenance and repair of hydraulic structures and the 110KV transmission line to ensure safety and efficiency.

- Coordinate with the National Load Dispatch Center to train and re-certify shift supervisors for 07 shift supervisors operating at Can Don Hydro Power Plant (10-year term).

d. Planning work

- Develop the 2025 business operation plan and submit it to the Board of Directors and the GMS for approval to serve as a basis for implementation.

- Develop operation and maintenance plans and register power generation capacity with power system dispatch centers.

- Develop a capital plan to serve production activities and pay bank loans as well as fulfill State budget obligations.

e. Economic - Financial management

- Develop an official electricity selling price plan for Ry Ninh II Hydro Power Plant to negotiate with EVN.

- Carry out goods procurement and contract signing to ensure efficiency and compliance with the Company's regulations and the law.

- Work with banks to issue commitments to finance investment capital for projects the Company is researching and implementing.

- Perform tax declaration and full payment of obligations to the State budget.

- Assets and capital are secured and developed (Beginning of the year: 1,178 billion VND, end of the year: 1,209 billion VND)

g. Occupational safety

- In 2025, the Company strictly followed regulations on occupational safety and fire prevention and fighting; therefore, the Company did not have any occupational safety incidents.

- Coordinate with the Provincial Police to conduct training and drills at the Can Don Hydro Power Plant site regarding fire prevention and fighting.

- Personal protective equipment and production tools were provided sufficiently and correctly to each production team and individual; during the year, there were no incidents causing safety loss to people and machinery equipment.

h. Labor, salary, and implementation of policies and care for employees' lives

- Pay full salaries and benefits to employees in accordance with the Company's regulations.

- Repair and renovate the functionality of several welfare facilities to serve staff.

- Launch emulation movements and reward individuals and collectives with excellent achievements in production labor in a timely manner.

- Medical work was carried out fully and seriously, such as: Equipping first-aid medical equipment, cabinets, and medicine at main working locations in the plant. Perform periodic health check-ups according to regulations for all employees in the Company.

2.2. General assessment

In 2025, the weather was favorable for the business operations of the Company's plants; the units were fully maintained and repaired, always ready to operate to maximize the amount of water flowing into the reservoir for power generation. Therefore, in 2025, the Company's main economic indicators all met and exceeded the set targets. At the same time, the Company accelerated the search, research, and proposal to state management agencies to invest in new projects suitable to the unit's capacity.

The above are the results of the unit's business operations in 2025. The Board of Directors of the Company hereby reports to the General Meeting and requests the shareholders attending the meeting to provide comments and approve.

Sincerely.

Recipient:

- As above;
- Filed at: Administration & Human Resources Department, Planning Department, Finance & Accounting Department.

AUTHORIZED BY THE BOARD OF DIRECTORS
GENERAL DIRECTOR OF THE COMPANY

Nguyen Quang Tuyen

CAN DON HYDRO POWER JOINT STOCK COMPANY

No.: 08/TTr-HĐQT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dong Nai, Date 28 Month 5 Year 2026

PROPOSAL

Regarding the approval of the 2026 business and investment plan

To: The General Meeting of Shareholders of Can Don Hydro Power JSC.

Pursuant to the Charter of Organization and Operation of Can Don Hydro Power Joint Stock Company;

Based on the 2025 business results; the meteorological and hydrological forecast, the operation plan of upstream cascade plants, and the implementation status of research on projects to expand business operations. The Company has developed the 2026 business and investment plan as follows:

I. 2026 Business Plan

No.	Indicator	Unit	2026 Plan	
			Consolidated	Parent Company
1	Total Production and Business Value	10^6 VND	557,890	520,363
2	Revenue	10^6 VND	517,510	482,670
3	State Budget Contribution	10^6 VND	186,835	178,677
4	Profit			
-	- Profit before tax	10^6 VND	220,044	219,340
-	- Profit after tax	10^6 VND	177,741	175,773
5	Financial Ratios			
	- Profit margin	%	42.50%	45.40%
	- Profit after tax / Charter Capital	%		25.50%
	- Return on Equity (ROE)	%	16.40%	16.40%
6	Charter Capital	10^6 VND		689,986
7	Owner's Equity	10^6 VND	1,081,792	1,070,252
8	Dividend Payout Rate	%		16%
9	Investment Plan	10^6 VND	98,900	98,900

The 2026 Annual General Meeting of Shareholders is requested to authorize the Company's Board of Directors to adjust the 2026 production and business plan accordingly, based on the actual weather and hydrological conditions, etc. The deadline for such adjustment is before October 31, 2026.

2. Key tasks:

- Ensure the safe and efficient operation of Can Don, Ry Ninh II, Na Loi, and Ha Tay hydropower plants.

- Implement investment preparation procedures for eligible projects already included in the approved master plans for the 2026–2030 and 2031–2035 periods: Can Don Floating Solar Power Plant (Phase 2), Ry Ninh II Hydropower Plant Expansion, and Ha Tay Hydropower Floating Solar Power. Continue adding the Can Don Hydropower Plant Expansion and Can Don Floating Solar Power Plant (Phase 1) projects to the master plan.

- Finalize investment preparation procedures, striving to commence construction on at least one power project in 2026.

- Continue to seek new investment opportunities to expand production and business operations in the fields of electricity, infrastructure, urban areas, industrial zones, and industrial clusters.

- Promote the application of digital technology in production and business operations.

- Continue to replace degraded and unstable equipment at the Can Don Hydropower Plant to enhance operational reliability and facilitate the handover under the BOT contract.

3. Implementation solutions

To effectively achieve the above objectives, the Company proposes the following solutions for 2026:

3.1. Organizational arrangement:

- Continue to review, amend, and supplement internal management regulations to align with state changes and the Company's management requirements.

- Allocate personnel with sufficient capacity and qualifications to participate in managing the Company's investment projects.

- Review appointments and re-appointments in accordance with the timelines, conditions, and standards prescribed by competent authorities.

3.2. Technical and technological management:

- Review, repair, and upgrade equipment systems at plants that have degraded and require replacement, especially equipment needed for handover upon the conclusion of the Can Don BOT contract. Initially, implement upgrades to the speed control, excitation, and SCADA systems.

- Regularly perform quality management tasks through inspection and supervision to timely detect and resolve incidents during operation.

- Fully prepare materials and equipment for periodic and routine maintenance and repair of machinery, equipment, and hydraulic structures of the plants according to the plan. Utilize assets, materials, machinery, and equipment in the most economical and efficient manner.

- Submit procedures related to the operation of hydropower plants to competent authorities for approval.

3.3. Economic and planning work:

- Amend internal regulations to ensure compliance, suitability with the Company's organizational model, and optimal efficiency.

- Improve the quality of economic contract signing. The signing of economic contracts must fully comply with the provisions of the law and the Company.

- Develop a capital plan to fully and timely serve the Company's business and investment activities.

- Develop specific measures and comprehensively implement plans to ensure the completion of the 2026 production and business plan approved by competent authorities.

- Complete procedures to sign the official electricity price contract for Ry Ninh II Hydropower Plant in accordance with regulations.

3.4. Finance - Credit - Accounting work:

- Complete the financial restructuring of Song Da Tay Nguyen Hydro Power Joint Stock Company.

- Timely recover capital from electricity sales of plants according to signed contracts.

- Calculate, balance, and reasonably allocate capital for investment projects. Work with credit institutions to mobilize investment capital at the most reasonable interest rates.

- Perform the aggregation and accounting of production costs in full compliance with the Company's regulations and the law.

3.5. Other work:

- Maximize savings in production and management costs based on personnel staffing, organizational restructuring, and cost reduction, etc.

- Link salaries and bonuses to the quality and efficiency of business operations.

- Regularly care for and improve the material and spiritual life, creating conditions for employees to have a stable life and income, and to remain with the Company for the long term.

- Effectively implement safety and labor protection work, and timely and fully resolve benefits and policies for employees in accordance with the law.

- Launch emulation movements and timely reward individuals and collectives with outstanding achievements in production and labor.

- Periodically evaluate implementation and monitor risk fluctuations to include in management tracking.

- Synchronously implement risk management solutions across all professional activities throughout the company.

II. Investment Work

1. Core Tasks

- Work with local authorities in Dong Nai, Khanh Hoa, and Dien Bien provinces to add several renewable energy projects to the master plan during the upcoming planning adjustments.

- Closely follow up with local authorities to finalize legal procedures for the aforementioned projects.

- Prepare corporate capability profiles to participate in bidding as an investor for projects that match the unit's capacity.

- Prepare qualified personnel to manage projects during both the investment and plant operation phases.

- Seek new investment opportunities to expand production and business operations in electricity, infrastructure, urban areas, industrial zones, and industrial clusters, etc., focusing on renewable energy projects in the Central, Central Highlands, and Southern regions.

2. Investment Procedures

To ensure the implementation schedule of projects once their investment policies are approved by competent authorities, the General Meeting of Shareholders is requested to authorize the Company's Board of Directors to approve investment-related matters that fall under the authority of the General Meeting of Shareholders, ensuring full compliance with the law. The Board of Directors will report these matters to the General Meeting of Shareholders at the nearest meeting.

The above is the business and investment plan for 2026; the Board of Directors reports this to the General Meeting and requests the shareholders present to provide feedback and approval.

Sincerely.

Recipient:
- As addressed;
- BOD, BOS, General Director;
- Archive: Admin, Planning, Finance, Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS

Nguyen Quang Tuyen

CAN DON HYDRO POWER JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom - Happiness**
No.: 09 /BC-HĐQT	*Dong Nai, Date 28 Month 5 Year 2026*

REPORT

2025 OPERATIONAL RESULTS AND 2026 OPERATIONAL PLAN OF THE BOARD OF DIRECTORS OF CAN DON HYDRO POWER JOINT STOCK COMPANY

To: General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company.

In accordance with the functions and duties of the Board of Directors as stipulated in the Charter of Organization and Operations of Can Don Hydro Power Joint Stock Company and the resolution of the 2025 Annual General Meeting of Shareholders, the Board of Directors hereby reports to the General Meeting of Shareholders on the 2025 operational results and the 2026 operational plan of the Board of Directors as follows:

I. 2025 Operational Results.

1. Personnel structure.

The Board of Directors of the Company consists of 05 members:

1. Mr. Pham Duc Thanh - Chairman of the Board of Directors.
2. Mr. Nguyen Quang Tuyen - Member of the Board of Directors, General Director of the Company.
3. Mr. Tran Duc Tan - Member of the Board of Directors.
4. Mr. Do Duc Manh - Member of the Board of Directors.
5. Ms. Nguyen Hong Van - Member of the Board of Directors.

2. Results of the direction and management of the Board of Directors

In 2025, the Board of Directors organized activities to implement the resolutions of the General Meeting of Shareholders and ensured full compliance with legal regulations and the Company's Charter.

During the year, the Board of Directors held 04 regular meetings in the first, second, third, and fourth quarters, and issued 39 Resolutions and 16 Decisions to promptly serve the direction and management of the Company's business operations. Key tasks included:

- Organizing the implementation of the 2025 business plan;
- Searching for and researching investment projects;
- Selecting an auditing firm for the 2025 semi-annual and annual financial statements;
- Executing the payment of 2024 dividends to shareholders; paying remuneration and salaries to the Board of Directors and the Board of Supervisors; and allocating funds in accordance with the resolutions approved by the General Meeting of Shareholders;
- Other tasks.

2.1 Results of business operations.

- The Board of Directors directed the Company to implement and complete the business targets assigned by the General Meeting of Shareholders, with key results as follows:

No.	Indicators	Unit	Plan 2025			Actual 2025			Parent Company Completion Ratio (%)	Consolidated Completion Ratio (%)
			Parent Company	Subsidiaries	Consolidated	Parent Company	Subsidiaries	Consolidated		
I	**Total production-business value**	**10^6VND**	**437,539**	**31,656**	**469,195**	**473,058**	**34,205**	**507,263**	**108.1**	**108.1**
1	Industrial product business value	10^6VND	404,546	31,475	436,021	449,997	34,105	484,102	111.2	111.0
2	Other service business value	10^6VND	32,993	181	33,174	23,060	100	23,161	69.9	69.8
II	**Financial indicators**									
1	Revenue	10^6VND	402,443	28,795	431,238	438,791	31,672	470,463	109.0	109.1
2	Profit	10^6VND								
-	Profit before tax	10^6VND	168,168	1,500	169,668	199,400	4,794	200,040	118.6	117.9
-	Profit after tax	10^6VND	134,532	1,207	135,739	159,794	5,113	161,583	118.8	119.0
3	Budget contribution	10^6VND	138,281	4,020	142,301	150,326	8,568	158,894	108.7	111.7
4	Owner's equity	10^6VND	1,008,252	53,636	1,012,257	1,053,456	57,542	1,062,297		
5	Charter capital	10^6VND	689,986	75,000	689,986	689,986	75,000	689,986		
6	Dividend rate	%	16			16			100	
III	**Investment plan**	**10^6VND**	**43,064**		**43,064**	**5,880**		**5,880**	**13.7**	**13.7**
	Cost of research and investment preparation for projects	10^6VND	43,064		43,064	5,880		5,880	13.7	13.7

- Coordinated with the Board of Supervisors to unanimously select UHY Auditing and Consulting Company Limited as the auditor for the 2025 financial statements.

- The Board of Directors agreed with the 2025 business results based on the reports of the General Director, the Board of Supervisors, and the data audited by UHY Auditing and Consulting Company Limited.

2.3 Profit distribution status.

- Executed profit distribution and timely payment of 2024 dividends to shareholders in accordance with the resolution approved by the 2025 General Meeting of Shareholders. Accordingly, the 2024 dividend was paid at a rate of 16.5% in cash, totaling: 113,847,723,000 VND (One hundred thirteen billion, eight hundred forty-seven million, seven hundred twenty-three thousand VND).

2.4 Remuneration payment status for the Board of Directors and Board of Supervisors.

- Executed the payment of remuneration and salaries to the Board of Directors and the Board of Supervisors in accordance with the resolution approved by the 2025 General Meeting of Shareholders. The final settlement of the remuneration fund will be officially approved by the resolution of the 2026 Annual General Meeting of Shareholders.

2.5 Other activities

- Timely reviewed and approved business expenses during the year; completed procedures for collecting electricity revenue from EVN and allocated capital for business operations; and made timely payments of principal and interest for the ADB loan agreement.

- Directed the development of an official electricity pricing plan to negotiate and sign a power purchase agreement for the Ry Ninh II Hydro Power Plant with EVNCPC.

- Regarding Song Da Tay Nguyen Hydro Power Joint Stock Company: Through the capital representative, the Company coordinated with the entity to complete the project settlement and negotiated with the bank to restructure the debt repayment schedule to align with actual revenue. Simultaneously, it collaborated with consultants to continue reviewing and finalizing the financial restructuring plan.

3. Supervision of the General Director

In its capacity, the Board of Directors supervised the activities of the General Director regarding the following tasks:

- The plan to implement business targets approved by the General Meeting of Shareholders.

- Implementation of resolutions of the General Meeting of Shareholders, as well as resolutions and decisions of the Board of Directors.

Supervision of the above contents was conducted through the establishment of a quarterly work program for the Board of Directors. Timely discussions were held with the Board of General Directors regarding management and operations during quarterly meetings, or via email and direct phone calls. Issues and obstacles arising during management were resolved thoroughly and promptly.

Closely coordinated with the Board of Supervisors to supervise and support the Board of General Directors in enhancing the efficiency of the control system, as well as the suitability and reliability of financial statements and corporate governance. Contributions from the Board of Supervisors were reviewed and discussed at each meeting and implemented where appropriate.

During the year, the Board of Directors directed the Internal Audit Department to develop an internal audit program and plan. To date, the Internal Audit Department has inspected 02 affiliated units according to the plan (as of June 2026), helping the Board of Directors assess compliance with the Company's internal regulations and legal requirements, thereby promptly correcting errors (if any) and improving the Company's governance, management, and risk control processes to ensure all activities are fully compliant and effective.

* Supervision results. The Board of Directors acknowledges the following results:

- The Board of General Directors and the Company's management staff have well complied with the resolutions of the General Meeting of Shareholders and the Board of Directors, and have successfully completed or exceeded the set business targets.

- The plan for procuring materials, equipment, and assets for production was fully and timely implemented, meeting the Company's production needs.

- The Company's organizational system, human resource management, and control systems have operated effectively.

- Full compliance with internal regulations and legal requirements.

- Directed cost management according to plans, quotas, and standards; optimized and saved business expenses; and used capital for its intended purpose.

- The management team possesses strong professional expertise and skills suitable for their assigned tasks, remains dedicated to their work, and has fulfilled the objectives set by the General Meeting of Shareholders and the Board of Directors.

The Board of Directors assesses that the Board of General Directors has well performed its assigned tasks in 2025, in compliance with current legal regulations, the Company's Charter, and internal regulations.

4. Assessment of the leadership and direction of the Board of Directors

In general, the Board of Directors has well fulfilled its functions and duties in accordance with the Company's Charter and current legal regulations. Members of the Board of Directors attended all regular meetings. Meeting agendas were thoroughly researched by members, and specific issues were discussed to reach a consensus before the Chairman of the Board of Directors concluded. Resolutions and decisions received high consensus and were seriously implemented by the Company.

Beyond the objectives achieved in 2026, the Company still faces the following issue:

- The power purchase agreement for the Ry Ninh II Hydro Power Plant with EVN/CPC has had its pricing terms expired since April 2022. Due to various state procedures and regulations, official price negotiations have not yet been completed, and both parties are still applying a temporary electricity price based on O&M costs. The Company has completed a draft electricity pricing plan based on current legal guidance and continues to engage with EVN/CPC to finalize the pricing plan in accordance with relevant regulations.

II. 2026 Operational Plan of the Board of Directors

In addition to fulfilling the objectives and tasks stipulated in the Charter and internal regulations, as well as legal requirements, the Board of Directors sets the following goals and operational directions for 2026:

- Direct the completion of the 2026 business targets assigned by the General Meeting of Shareholders;

- Strengthen supervision and coordinate the direction of the Board of General Directors to ensure the implementation of resolutions of the General Meeting of Shareholders, as well as resolutions and decisions of the Board of Directors, in strict accordance with legal regulations and the Company's Charter;

- Continue to seek investment opportunities for projects to expand production in line with the industry and leverage the Company's existing resources;

- Continue to direct the negotiation and signing of the official power purchase agreement for the Ry Ninh II Hydro Power Plant with EVN/CPC;

- Continue to direct the completion of the restructuring of Song Da Tay Nguyen Hydropower Joint Stock Company;

- Direct the improvement of operational efficiency at branches and subsidiaries;

- Direct the review and assessment of the Company's human resources; consider restructuring the management apparatus to ensure it is lean and effective;

- Direct the full implementation of policies for employees;

The above are some of the 2025 operational results and the 2026 operational plan of the Board of Directors reported to the General Meeting. We request that attendees provide constructive feedback to make the activities of the Board of Directors increasingly effective.

Sincerely.

Recipients:

- As above;
- Members of the Board of Directors, Board of Supervisors;
- Archive: Admin, Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Pham Duc Thanh

CAN DON HYDRO POWER JOINT STOCK COMPANY **BOARD OF SUPERVISORS** No.: 02/CT – BKS	**THE SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom – Happiness** *Dong Nai, March 16, 2026*

REPORT

REPORT ON THE OPERATION RESULTS IN 2025 AND OPERATION PLAN FOR 2026 OF THE BOARD OF SUPERVISORS OF CAN DON HYDRO POWER JOINT STOCK COMPANY

To: General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company.

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to Decree No. 47/2021/NĐ-CP dated April 01, 2021 of the Government detailing a number of articles of the Law on Enterprises;

Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Charter of Organization and Operations of Can Don Hydro Power Joint Stock Company;

Pursuant to the Regulations on Organization and Operations of the Board of Supervisors of Can Don Hydro Power Joint Stock Company;

Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders.

In performing the functions and duties of the Board of Supervisors as prescribed by the Law on Enterprises and the Company Charter, the Board of Supervisors of Can Don Hydro Power Joint Stock Company hereby reports on its 2025 operational results and 2026 operational plan as follows:

I. Operations of the Board of Supervisorsin 2025

1. Regarding organization

The Board of Supervisors (BOS) of Can Don Hydro Power Joint Stock Company for the 2024–2029 term consists of 3 members, including 01 full-time Head of the Board of Supervisorsand 02 part-time members.

	Name	Position	Date of becoming a member of the Board of Supervisors	Date of ceasing to be a member of the Board of Supervisors

1	Vu Ngoc Long	Head of Board of Supervisors	Reappointed to the Board of Supervisors June 28, 2024	
2	Nguyen Thi Tuyet Mai	Member	Reappointed to the Board of Supervisors June 28, 2024	
3	Bui Xuan Ninh	Member	Reappointed to the Board of Supervisors June 28, 2024	

2. Meetings of the Board of Supervisors

In 2025, the BOS organized 02 meetings to implement the tasks of the BOS, specifically:

- Meeting 1 on July 22, 2025: Review of the performance of tasks for the first 6 months of 2025; implementation of tasks for the last 6 months of 2025.

- Meeting 2 on December 30, 2025: Review of the performance of tasks for the last 6 months of 2025; implementation of tasks for the first 6 months of 2026.

3. Results of inspection and supervision by the Board of Supervisors in 2025

3.1. Supervision of the Board of Directors and the General Director in the management and administration of the Company

- The Board of Directors (BOD) and the General Director (CEO) of the Company have exercised their rights and obligations in accordance with the provisions of the Law on Enterprises, the Law on Securities, the Company Charter, the Resolution of the 2025 Annual General Meeting of Shareholders (AGM), and other relevant legal regulations.

- The BOD has promptly issued Resolutions and Decisions, and directed and organized the implementation of the contents of the 2025 AGM Resolution. It regularly urged and supervised the Board of Management (BOM) in implementing the Resolutions and Decisions of the BOD; and in complying with legal regulations, the Charter of Organization and Operations, corporate governance regulations, and the Company's internal management regulations.

- In 2025, the BOD issued 39 Resolutions and 17 Decisions; these Resolutions and Decisions were issued in accordance with the proper procedures and authority, and in compliance with the provisions of the law, the Company Charter, the Corporate Governance Regulations, and the Resolution of the 2025 AGM. The Resolutions and Decisions of the BOD were implemented promptly and strictly by the BOM.

- In 2025, the BOD organized regular quarterly meetings to review the performance of tasks in the previous quarter and to set the work program for the next quarter. In addition to regular quarterly meetings, the Chairman of the BOD and members of the BOD frequently exchanged information via telephone and email with the BOM to provide timely direction on unexpected tasks arising in the management and administration of the Company's production-business operations. In 2025, the Company exceeded the basic production-business plan targets assigned by the 2025 AGM.

3.2. Supervision of the implementation of the Company's internal management documents

The Company regularly reviews and amends internal management documents to suit changes in organizational structure and changes in State legal policies. During the year, the Company organized inspections of compliance with internal management regulations for Branches, Departments, and the Electromechanical Technical Services Center.

3.3. Appraisal of reports

3.3.1. Appraisal of the 2025 BOD Activity Report

- The 2025 BOD Activity Report fully and truthfully reflected the management and administration of the Company's production-business activities; the Board of Supervisors agrees with the contents of the 2025 BOD Activity Report presented to the AGM.

3.3.2. Appraisal of the report on the implementation of the 2025 production-business plan

In 2025, the Board of Supervisors appraised the Report on the implementation results of production-business activities for the first 6 months of 2025 and the Report on the implementation results of production-business activities for the year 2025. The reports fully and truthfully reflected the Company's production-business performance in 2025; the Board of Supervisors agrees with the content of the Report on the implementation of the 2025 production-business plan presented by the BOM to the AGM.

3.3.3. Appraisal of Financial statements

In 2025, the Board of Supervisors appraised the semi-annual and annual 2025 Financial statements (FS) of the Company, which were reviewed and audited by UHY Auditing and Consulting Company Limited. The semi-annual and annual 2025 FS of the Company were prepared in accordance with the prescribed forms and included all indicators as required by Accounting Standards, the current Vietnamese Accounting System for enterprises, and legal regulations related to the preparation and presentation of FS. The accounting policies, methods, and estimates were applied consistently by the Company, in accordance with the provisions of Accounting Standards and the current Vietnamese Accounting System for enterprises. The figures in the Report are consistent with the accounting book data, ensuring truthfulness and reasonableness.

3.4. Inspection and supervision of the management and use of the Company's capital and assets

In general, in 2025, the Company performed well in the management and use of its capital and assets; the Company strictly implemented the periodic inventory regime in accordance with the law; business operations in 2025 were profitable with a relatively high profit margin; preserved and developed business capital; used the Company's equity and other capital sources for the correct purposes; and ensured solvency and the ability to pay due debts.

However, there remain some shortcomings in the management and use of the Company's capital and assets as follows:

3.4.1. Management and use of investment capital in other entities.

Song Da Tay Nguyen Hydro Power Joint Stock Company (Subsidiary): The Company contributed 60,936 billion VND, accounting for 81.25%. In 2025, Song Da Tay Nguyen Hydro Power Joint Stock Company's production-business operations were profitable; however, the cash flow generated did not meet the unit's production-business needs and the payment of due debts. By the end of 2025, the Company had not yet completed the financial restructuring of the subsidiary.

3.4.2. Management of accounts receivable.

The balance of short-term accounts receivable at the end of the year was large. As of December 31, 2025, the proportion of short-term accounts receivable accounted for 69.48% of short-term Assets, and bad debts have not been fully recovered.

3.5. Supervision of the implementation of the 2025 AGM Resolution.

3.5.1. Supervision of the implementation of the 2025 production-business plan.

In 2025, the Company exceeded the basic production-business plan targets assigned by the 2025 AGM. The Board of Supervisors agrees with the 2025 production-business performance report presented by the BOM to the AGM.

3.5.2. Supervision of the 2024 profit distribution and dividend payment plan.

The Company implemented the 2024 profit distribution and dividend payment in accordance with the Resolution passed by the 2024 AGM.

3.5.3. Supervision of the selection of an auditing firm for the review of semi-annual FS and audit of 2025 annual FS.

The Board of Supervisors coordinated with the BOD to select UHY Auditing and Consulting Company Limited to perform the review of the semi-annual FS and the audit of the 2025 annual FS of the Company in accordance with the law. This is a capable and reputable auditing firm, approved by the Ministry of Finance to audit public interest entities in 2025, and is on the list of auditing firms approved by the 2025 AGM.

3.5.4. Supervision of the finalization of 2024 salary and remuneration and the advance of 2025 salary and remuneration for members of the BOD and members of the SB.

The Company finalized the 2024 salary and remuneration and made salary and remuneration advances for 2025 for members of the BOD and members of the BOS in accordance with the Resolution passed by the 2025 AGM.

3.6. Supervision of the operations of affiliated units and Subsidiaries.

- In general, the Units strictly comply with the provisions of the Law, the Company Charter, and the Resolution of the 2025 AGM, and fully fulfill their obligations to the State and employees.

- The units directly under the Parent company and the Company's Capital Representatives at other enterprises have performed their functions and duties and strictly complied with the Resolutions, Decisions, and Directives of the BOD and the BOM of the Company.

3.7. Organization of inspections at the request of Shareholders or groups of Shareholders as prescribed by the Law on Enterprises and the Company Charter.

In 2025, the Company's Board of Supervisors did not receive any complaints or requests for inspection from Shareholders or groups of Shareholders as prescribed by the Law on Enterprises and the Company Charter.

3.8. Supervision of contracts and transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons.

3.8.1. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons.

- Transactions between the Company and Song Da Corporation - JSC (Parent company):

+ Electricity sales revenue during the year: 379,436,172,343 VND.

+ Electricity sales revenue from Can Don Hydro Power Plant: 375,000,000,000 VND.

+ Repayment of ADB loan principal (offset): 5,909,186,621 VND.

+ Repayment of loan interest and on-lending fees (offset): 5,620,069,365 VND.

+ Dividend payment to Song Da Corporation - JSC: 58,015,742,400 VND.

- Transactions between the Company and Viet Lao Power Joint Stock Company (Company sharing the same Parent company):

+ Loan principal payment: 10,000,000,000 VND.

+ Loan interest payment: 11,767,066,210 VND.

- Transactions between the Company and insiders, and related persons of insiders: including the following transactions:

Payment of salaries, bonuses, and remuneration for members of the Board of Directors, members of the Board of Supervisors, the Board of Management, and the Chief Accountant.

3.8.2. Transactions between the Company's insiders, related persons of insiders and Subsidiaries, or companies controlled by the Company.

The Subsidiary (Song Da Tay Nguyen Hydro Power Joint Stock Company) pays remuneration to members of the Board of Directors and members of the Board of Supervisors who are insiders of the Company participating in the Subsidiary.

3.9. Results of the assessment of coordination between the Board of Supervisors and the Board of Directors, and the General Director.

In 2025, the Board of Directors and the Board of Management coordinated well with the Board of Supervisors in the management and administration of production-business activities, creating favorable conditions for the Board of Supervisors to perform its functions and duties as prescribed, specifically:

- Members of the Board of Supervisors were invited to attend and provide opinions at quarterly regular meetings and other meetings of the Board of Directors and the Board of Management. Opinions and recommendations of the Board of Supervisors were carefully consulted and considered by the Board of Directors and the Board of

Management. When issuing certain Resolutions, the Board of Directors sent ballots to solicit opinions from members of the Board of Supervisors.

- The Board of Supervisors was provided with full documents and information in accordance with the law on the right to receive information, as well as provided with full working conditions when performing its functions and duties.

II. Recommendations

To effectively manage and operate the Company's production-business activities in 2026, the Board of Supervisors has the following recommendations:

1. Continue working with EVNCPC to unify the official electricity selling price for the Ry Ninh II Hydro Power Plant.

2. Actively recover customer debts and bad debts to ensure the capital needs for production-business, investment, dividend payments to Shareholders, and fulfillment of obligations to the State budget and employees.

3. Implement cost savings and improve production-business efficiency to ensure maximum benefits for Shareholders.

4. Research investment opportunities in feasible projects to expand production-business and ensure the Company's growth targets.

5. Accelerate the financial restructuring of Song Da Tay Nguyen Hydro Power Joint Stock Company, ensuring compliance with the Law, the Company Charter, and ensuring investment efficiency.

6. Continue to review internal management documents, and amend and supplement them to suit changes in legal regulations, organizational structure, and the Company's actual conditions. Strengthen the role and responsibilities of professional departments in drafting, inspecting, and reviewing internal management documents.

7. Ensure that information disclosure is timely, public, and transparent in accordance with the law and the Company's Regulations on Information Disclosure.

8. Maintain focus on forecasting and risk management, linking risk management with production-business activities to ensure flexible and effective administration, and completing the 2026 production-business plan.

III. The Board of Supervisors activity plan for 2026

In 2026, the Board of Supervisors will focus on the following key tasks:

1. Supervise the Board of Directors and the Board of Management of the Company in managing and operating the Company, specifically:

- The exercise of rights and obligations of the Board of Directors, the Board of Management, and the responsibilities of the Company's managers in accordance with the law, the Company Charter, and Resolutions of the General Meeting of Shareholders.

- The implementation of Resolutions of the General Meeting of Shareholders; the issuance of Resolutions and Decisions of the Board of Directors, and the organization of implementation to ensure compliance with the law and the Company Charter.

- The restructuring of Song Da Tay Nguyen Hydro Power Joint Stock Company.

- The recovery of customer debts, overdue debts, and bad debts of organizations and individuals.

- The negotiation of the official electricity selling price for the Ry Ninh II Hydro Power Plant.

2. Inspect the reasonableness, legality, honesty, and level of prudence in the management and administration of production-business activities. Examine accounting books, accounting records, and other documents of the Company when deemed necessary or according to Resolutions of the General Meeting of Shareholders, or at the request of Shareholders or a group of Shareholders in accordance with the Law on Enterprises and the Company Charter.

3. Appraise the completeness, legality, and honesty of reports

- Quarterly production-business reports, semi-annual reports, and the 2026 annual report of the Company.

- Quarterly financial statements, semi-annual financial statements, and the 2026 annual financial statements of the Company.

- Report evaluating the management and administration of the Board of Directors and the Board of Management of the Company.

4. Supervise contracts and transactions with Related persons under the approval authority of the Board of Directors or the General Meeting of Shareholders and provide recommendations.

5. Inspect, supervise, and evaluate the effectiveness and efficiency of the Company's internal management, risk management, and early warning systems.

6. Attend and participate in discussions at meetings of the General Meeting of Shareholders, the Board of Directors, the Board of Management, and other meetings of the Company when invited.

7. Supervise the Company's financial situation and the compliance with the law by members of the Board of Directors, the Board of Management, and other managers in their activities.

8. Supervise the management and use of the Company's investment capital in projects and enterprises.

9. Coordinate with the Board of Directors to review and select a list of auditing firms qualified under the law to submit to the 2026 Annual General Meeting of Shareholders for the review of semi-annual financial statements and the audit of the 2026 annual financial statements.

10. Supervise the operations of Branches to provide opinions, proposals, and recommendations to the Board of Directors and the Board of Management in the management and administration of production-business activities of these units.

11. Perform other rights and obligations as prescribed by the Law on Enterprises, the Company Charter, and Resolutions of the General Meeting of Shareholders.

The above is the content of the 2025 activity results report and the 2026 activity plan of the Board of Supervisorsof Can Don Hydro Power Joint Stock Company submitted to the 2026 Annual General Meeting of Shareholders./.

Sincerely!

ON BEHALF OF THE BOARD OF SUPERVISORS

HEAD OF THE BOARD

Vu Ngoc Long

CAN DON HYDRO POWER JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom - Happiness**
No.: 10/TTr-HĐQT	Dong Nai, Date 28 Month 5 Year 2026

PROPOSAL

Regarding the approval of the audited 2025 financial statements

To: The General Meeting of Shareholders of Can Don Hydro Power JSC

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to the Charter of Organization and Operation of Can Don Hydro Power Joint Stock Company,

The Board of Directors of Can Don Hydro Power Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the 2025 financial statements (including the parent company's statements and consolidated statements) which have been audited by UHY Auditing and Consulting Company Ltd. and publicly disclosed by Can Don Hydro Power Joint Stock Company in accordance with regulations. Details are as follows:

I. Audited 2025 separate financial statements

The audited statements include:

1. Report of the General Director
2. Independent Auditor's Report
3. Balance Sheet as of December 31, 2025
4. Income Statement for the year 2025
5. Cash Flow Statement for the year 2025
6. Notes to the financial statements for the year 2025

Key indicators include:

Key indicators in the audited 2025 financial statements (Parent Company)

No.	INDICATORS	AMOUNT (VND)
1	Total assets	1,208,900,791,555
2	Equity	1,053,455,834,233
3	Net revenue	417,813,000,006
4	Total accounting profit before tax	199,400,363,902
5	Profit after corporate income tax	159,793,911,889

II. Audited 2025 consolidated financial statements

The audited statements include:

1. Report of the General Director
2. Independent Auditor's Report
3. Balance Sheet as of December 31, 2025
4. Income Statement for the year 2025
5. Cash Flow Statement for the year 2025
6. Notes to the financial statements for the year 2025

Key indicators include:

Key indicators in the audited 2025 financial statements (Consolidated statements)

No.	INDICATORS	AMOUNT (VND)
1	Total assets	1,379,818,710,609
2	Equity	1,062,296,998,935
3	Net revenue	449,390,670,910
4	Total accounting profit before tax	200,040,347,749
5	Profit after tax	161,583,349,600
6	Profit after tax attributable to shareholders of the Parent Company	160,624,722,255

The above is the content of the audited 2025 separate and consolidated financial statements. We respectfully submit them to the General Meeting of Shareholders for consideration and approval.

Thank you!

Recipients:

- *Shareholders*
- Board of Directors, Board of Supervisors;
- Administration & HR Dept (Archive).

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Pham Duc Thanh

Part 1

PARENT COMPANY FINANCIAL STATEMENTS

SEPARATE BALANCE SHEET
As at 31 December 2025

ASSETS	Code	Note	31/12/2025 VND	01/01/2025 VND
CURRENT ASSETS	**100**		**1,117,968,586,853**	**1,061,796,172,177**
Cash and cash equivalents	**110**	**4**	**208,004,428,265**	**268,949,990,779**
Cash	111		51,004,428,265	22,949,990,779
Cash equivalents	112		157,000,000,000	246,000,000,000
Short-term financial investments	**120**	**6**	**130,000,000,000**	**15,000,000,000**
Held-to-maturity investments	123		130,000,000,000	15,000,000,000
Short-term receivables	**130**		**776,778,964,893**	**776,240,717,206**
Short-term trade receivables	131	7	739,840,119,371	747,405,293,923
Short-term prepayment to suppliers	132	8	1,644,986,700	6,954,256,410
Short-term loan receivables	135	9	29,285,666,264	39,285,666,264
Other short-term receivables	136	10	55,199,817,275	44,736,452,375
Allowance for doubtful short-term receivables	137	11	(49,191,624,717)	(62,140,951,766)
Inventories	**140**	**12**	**2,371,370,331**	**1,232,156,861**
Inventories	141		2,371,370,331	1,232,156,861
Other current assets	**150**		**813,823,364**	**373,307,331**
Short-term prepaid expenses	151	5	742,180,978	373,307,331
Deductible value added tax	152	13	22,888,889	-
Taxes and other receivables from the State Budget	153	16	48,753,497	-
NON-CURRENT ASSETS	**200**		**90,932,204,702**	**116,617,297,624**
Fixed assets	**220**		**31,086,471,392**	**60,707,965,791**
Tangible fixed assets	221	13	27,686,471,392	57,307,965,791
- Cost	*222*		*1,699,976,216,564*	*1,700,309,346,265*
- Accumulated depreciation	*223*		*(1,672,289,745,172)*	*(1,643,001,380,474)*
Intangible fixed assets	227	14	3,400,000,000	3,400,000,000
- Cost	*228*		*3,400,000,000*	*3,400,000,000*
- Accumulated amortization	*229*		-	-
Long-term assets in progress	**240**		-	**697,261,904**
Construction in progress	242		-	697,261,904
Long-term financial investments	**250**	**6**	**46,751,871,642**	**44,439,129,085**
Investments in subsidiaries	251		60,936,420,000	60,936,420,000
Investments in other entities	253		1,841,309,273	1,841,309,273
Allowance for long-term financial investments	254		(16,025,857,631)	(18,338,600,188)
Other long-term assets	**260**		**13,093,861,668**	**10,772,940,844**
Long-term prepaid expenses	261	5	4,458,781,870	1,858,692,835
Deferred income tax assets	262		357,220,767	-
Long-term equipment, supplies and spare parts	263		8,277,859,031	8,914,248,009
TOTAL ASSETS	**270**		**1,208,900,791,555**	**1,178,413,469,801**

SEPARATE BALANCE SHEET (CONT'D)

As at 31 December 2025

RESOURCES	Code	Note	31/12/2025 VND	01/01/2025 VND
LIABILITIES	**300**		**155,444,957,322**	**160,187,194,632**
Current liabilities	**310**		**72,117,015,138**	**73,125,682,489**
Short-term trade payables	311	15	3,162,268,614	6,958,319,957
Taxes and other payables to the State Budget	313	16	31,591,439,621	33,623,964,369
Payables to employees	314		21,084,746,393	14,430,101,416
Short-term accrued expenses	315	18	684,540,407	827,525,065
Other short-term payables	319	19	4,520,998,294	6,883,953,130
Short-term borrowings and finance lease liabilities	320	17	6,547,081,330	5,752,432,050
Bonus and welfare fund	322		4,525,940,479	4,649,386,502
Non-current liabilities	**330**		**83,327,942,184**	**87,061,512,143**
Other long-term payables	337	19	30,000,000	30,000,000
Long-term borrowings and finance lease liabilities	338	17	83,297,942,184	87,031,512,143
OWNERS' EQUITY	**400**		**1,053,455,834,233**	**1,018,226,275,169**
Owners' equity	**410**	**20**	**1,053,421,238,636**	**1,018,191,679,572**
Owners' equity	411		689,986,200,000	689,986,200,000
- Ordinary shares with voting rights	*411a*		*689,986,200,000*	*689,986,200,000*
Other capital of owners	414		1,212,070,479	1,212,070,479
Development investment funds	418		198,246,008,556	178,246,008,556
Retained earnings	421		163,976,959,601	148,747,400,537
- Accumulated retained earnings brought forward	*421a*		*4,183,047,712*	*6,480,689,769*
- Retained earnings for the current year	*421b*		*159,793,911,889*	*142,266,710,768*
Funding and other funds	**430**		**34,595,597**	**34,595,597**
Funding	431		34,595,597	34,595,597
TOTAL RESOURCES	**440**		**1,208,900,791,555**	**1,178,413,469,801**

Dong Nai, 12 March 2026

Preparer	Chief Accountant	TỔNG GIÁM ĐỐC CÔNG TY
Dao Thi Be	Ho Thi Hue	Nguyễn Quang Tuyến

CÔNG TY CỔ PHẦN THỦY ĐIỆN CẦN ĐƠN

SEPERATE INCOME STATEMENT

For the financial year ended 31 December 2025

Items	Code	Note	Year 2025 VND	Year 2024 VND
Revenue from sales of goods and rendering of services	**01**	**21**	**417,813,000,006**	**396,209,257,573**
Revenue deductions	02		-	-
Net revenue from sales of goods and rendering of services	**10**		**417,813,000,006**	**396,209,257,573**
Cost of goods sold	**11**	**22**	**192,309,355,368**	**192,395,656,814**
Gross profit from sales of goods and rendering of services	**20**		**225,503,644,638**	**203,813,600,759**
Financial income	21	23	20,295,559,248	8,262,318,219
Financial expenses	22	24	6,134,608,092	10,113,138,327
In which: Interest expenses	*23*		*5,477,084,707*	*6,737,932,849*
Selling expenses	25		-	-
General and administrative expenses	26	25	40,511,925,757	22,062,382,192
Operating profit	**30**		**199,152,670,037**	**179,900,398,459**
Other income	31		682,939,738	332,971,237
Other expenses	32		435,245,873	1,395,179,584
Other profit	**40**		**247,693,865**	**(1,062,208,347)**
Net profit before tax	**50**		**199,400,363,902**	**178,838,190,112**
Current Corporate income tax expenses	51	27	39,963,672,780	36,571,479,344
Deferred Corporate income tax expenses	52	28	(357,220,767)	-
Net profit after tax	**60**		**159,793,911,889**	**142,266,710,768**

Dong Nai, 12 March 2026

Preparer	Chief Accountant	TỔNG GIÁM ĐỐC CÔNG TY
Dao Thi Be	Ho Thi Hue	Nguyễn Quang Tuyến

CÔNG TY CỔ PHẦN THỦY ĐIỆN CẦN ĐƠN

SEPARATE CASH FLOW STATEMENT
(Applying indirect method)
For the financial year ended 31 December 2025

Items	Code	Note	Year 2025 VND	Year 2024 VND
Cash flows from operating activities				
Profit before tax	**01**		**199,400,363,902**	**178,838,190,112**
Depreciation and amortization	02		30,601,564,399	74,737,621,958
Provisions	03		(15,262,069,606)	(22,361,141,842)
Foreign exchange difference (gain)/loss from revaluation of monetary accounts denominated in foreign currency	04		2,896,421,562	4,254,521,827
(Gain)/loss from investing activities	05		(20,407,026,793)	(8,262,318,219)
Interest expenses	06		5,477,084,707	6,737,932,849
Operating profit before changes in working capital	***08***		***202,706,338,171***	***233,944,806,685***
Increase, decrease in receivables	09		(2,990,681,593)	3,057,604,461
Increase, decrease in inventories	10		(502,824,492)	1,406,777,752
Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11		5,351,338,047	2,974,558,258
Increase, decrease in prepaid expenses	12		(2,968,962,682)	1,644,006,148
Interest paid	14		(5,620,069,365)	-
Corporate income tax paid	15		(42,571,479,344)	(34,387,621,986)
Other cash payments from operating activities	17		(10,771,531,200)	(9,876,067,430)
Net cash flows from operating activities	***20***		***142,632,127,542***	***198,764,063,888***
Cash flows from investing activities				
Purchase and construction of fixed assets and other long-term assets	21		(1,079,991,205)	(5,575,552,399)
Proceeds from disposals of fixed assets and other long-term assets	22		111,467,545	-
Expenditures on borrowing and purchase of debt instruments of other units	23		(130,000,000,000)	(15,000,000,000)
Collection on borrowings and proceeds from sales of debt instruments of other entities	24		25,000,000,000	25,000,000,000
Proceeds from interests, dividends and distributed profits	27		23,244,886,297	16,985,017,239
Net cash flows from investing activities	***30***		***(82,723,637,363)***	***21,409,464,840***

SEPARATE CASH FLOW STATEMENT (CONT'D)
(Applying indirect method)
For the financial year ended 31 December 2025

Items	Code	Note	Year 2025 VND	Year 2024 VND
Cash flows from financing activities				
Repayment of principal	34		(5,909,186,621)	-
Dividends and profits paid to owners	36		(114,944,866,072)	(121,661,004,150)
Net cash flows from financing activities	*40*		*(120,854,052,693)*	*(121,661,004,150)*
Net cash flows during the year	**50**		**(60,945,562,514)**	**98,512,524,578**
Cash and cash equivalents at the beginning of the year	**60**	**4**	**268,949,990,779**	**170,437,466,201**
Cash and cash equivalents at the end of the year	**70**	**4**	**208,004,428,265**	**268,949,990,779**

Dong Nai, 12 March 2026

Preparer	Chief Accountant	TỔNG GIÁM ĐỐC CÔNG TY
Dao Thi Be	Ho Thi Hue	Nguyễn Quang Tuyến

CÔNG TY CỔ PHẦN THỦY ĐIỆN CẦN ĐƠN

Part 2
CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEET
As at 31 December 2025

ASSETS	Code	Note	31/12/2025 VND	01/01/2025 VND
CURRENT ASSETS	**100**		**1,126,442,695,980**	**1,067,313,411,257**
Cash and cash equivalents	**110**	**4**	**210,278,364,043**	**269,276,037,051**
Cash	111		53,278,364,043	23,276,037,051
Cash equivalents	112		157,000,000,000	246,000,000,000
Short-term financial investments	**120**		**130,000,000,000**	**15,000,000,000**
Held-to-maturity investment	123	7	130,000,000,000	15,000,000,000
Short-term accounts receivable	**130**		**782,738,395,432**	**781,042,501,454**
Current accounts receivables	131	8	743,742,118,120	749,951,515,079
Short-term advances to suppliers	132	9	2,404,914,393	7,733,410,143
Short-term loan receivables	135	10	29,285,666,264	39,285,666,264
Other short-term receivables	136	12	55,387,506,762	45,103,047,124
Provision for doubtful short-term receivables	137	13	(48,081,810,107)	(61,031,137,156)
Inventories	**140**	**11**	**2,612,113,141**	**1,621,565,421**
Inventories	141		2,612,113,141	1,621,565,421
Other current assets	**150**		**813,823,364**	**373,307,331**
Short-term prepaid expenses	151	5	742,180,978	373,307,331
Deductible value-added tax	152		22,888,889	-
Taxes and other receivables from the State Budget	153	17	48,753,497	-
NON-CURRENT ASSETS	**200**		**253,376,014,629**	**288,714,374,907**
Fixed assets	**220**		**219,099,699,542**	**254,220,536,602**
Tangible fixed assets	221	14	215,699,699,542	250,820,536,602
- Cost	*222*		*1,960,289,607,239*	*1,959,893,449,667*
- Accumulated depreciation	*223*		*(1,744,589,907,697)*	*(1,709,072,913,065)*
Intangible fixed assets	227	15	3,400,000,000	3,400,000,000
- Cost	*228*		*3,400,000,000*	*3,400,000,000*
- Accumulated amortization	*229*		-	-
Long-term assets in progres	**240**		**19,749,890,843**	**20,447,152,747**
Construction in progress	242	6	19,749,890,843	20,447,152,747
Long-term financial investments	**250**	**7**	**-**	**1,841,309,273**
Investments in other entities	253		1,841,309,273	1,841,309,273
Provision for long-term financial investments	254		(1,841,309,273)	-
Other long-term assets	**260**		**14,526,424,244**	**12,205,376,285**
Long-term prepaid expenses	261	5	4,498,292,129	1,864,155,335
Deferred income tax assets	262		357,220,767	-
Long-term equipment, supplies and spare parts	263		9,670,911,348	10,341,220,950
TOTAL ASSETS	**270**		**1,379,818,710,609**	**1,356,027,786,164**

CONSOLIDATED BALANCE SHEET (CONT'D)

As at 31 December 2025

RESOURCES	Code	Note	31/12/2025 VND	01/01/2025 VND
LIABILITIES	**300**		**317,521,711,674**	**330,749,784,004**
Current liabilities	**310**		**125,191,896,896**	**129,855,588,901**
Short-term trade payables	311	16	46,261,974,400	52,424,128,265
Short-term advances from customers	312		110,688,776	166,033,268
Taxes and other payables to the State budget	313	17	33,076,816,864	36,648,640,864
Payable to employees	314		23,188,177,142	16,119,438,987
Short-term accrued expenses	315	19	742,121,632	1,597,609,463
Other short-term payables	319	20	5,239,096,273	7,047,919,502
Short-term borrowings and finance lease liabilities	320	18	12,047,081,330	11,202,432,050
Bonus and welfare fund	322		4,525,940,479	4,649,386,502
Long-term liabilities	**330**		**192,329,814,778**	**200,894,195,103**
Other long-term payables	337	20	30,000,000	30,000,000
Long-term borrowings and finance lease liabilities	338	18	189,240,942,184	196,974,512,143
Deferred corporate income tax liabilities	341		3,058,872,594	3,889,682,960
OWNER'S EQUITY	**400**		**1,062,296,998,935**	**1,025,278,002,160**
Capital	**410**	**21**	**1,062,262,403,338**	**1,025,243,406,563**
Share capital	411		689,986,200,000	689,986,200,000
- Ordinary shares with voting rights	*411a*		*689,986,200,000*	*689,986,200,000*
Owner's other capital	414		1,212,070,479	1,212,070,479
Investment and development fund	418		198,246,008,556	178,246,008,556
Retained earnings	421		162,027,901,617	145,967,532,187
- Accumulated retained earnings brought forward	*421a*		*1,403,179,362*	*3,502,785,536*
- Retained profit after tax for the current year	*421b*		*160,624,722,255*	*142,464,746,651*
Non-controlling interests	429		10,790,222,686	9,831,595,341
Funding and other funds	**430**		**34,595,597**	**34,595,597**
Funding	431		34,595,597	34,595,597
TOTAL RESOURCES	**440**		**1,379,818,710,609**	**1,356,027,786,164**

Dong Nai, 12 March 2026

Preparer	**Chief Accountant**	TỔNG GIÁM ĐỐC CÔNG TY
Dao Thi Be	**Ho Thi Hue**	Nguyễn Quang Tuyến

CÔNG TY CỔ PHẦN THỦY ĐIỆN CẦN ĐƠN

CONSOLIDATED INCOME STATEMENT

For the financial year ended 31 December 2025

Items	Code	Note	Year 2025 VND	Year 2024 VND
Revenue from sales of goods and rendering of services	**01**	**22**	**449,390,670,910**	**422,544,571,444**
Revenue deductions	02		-	-
Net revenue from sales of goods and rendering of services	**10**		**449,390,670,910**	**422,544,571,444**
Cost of goods sold	11	23	204,078,237,373	202,944,194,777
Gross profit from sales of goods and rendering of services	**20**		**245,312,433,537**	**219,600,376,667**
Financial income	21	24	20,297,027,741	8,263,193,934
Financial expenses	22	25	19,506,507,005	20,652,861,733
In which: Interest expense	*23*		*14,694,931,790*	*16,287,403,680*
Profit or loss from joint ventures, associates	24		-	-
Selling expenses	25		-	-
General and administrative expenses	26	26	46,135,113,150	26,694,007,158
Operating profit	**30**		**199,967,841,123**	**180,516,701,710**
Other income	31		775,586,201	577,954,297
Other expenses	32		703,079,575	1,709,319,456
Profit from other activities	**40**		**72,506,626**	**(1,131,365,159)**
Net profit before tax	**50**		**200,040,347,749**	**179,385,336,551**
Current Corporate income tax expense	51	28	39,645,029,282	36,890,122,842
Deferred Corporate income tax expense	52		(1,188,031,133)	(198,035,883)
Net profit after tax	**60**		**161,583,349,600**	**142,693,249,592**
After-tax profit of the parent company	61		160,624,722,255	142,464,746,651
Non-controlling shareholders' after-tax profits	62		958,627,345	228,502,941
Basic earnings per share	**70**	**29**	**2,328**	**1,909**
Deluted earnings per share	**71**	**30**	**2,328**	**1,909**

Dong Nai, 12 March 2026

Preparer	Chief Accountant	TỔNG GIÁM ĐỐC CÔNG TY
Dao Thi Be	Ho Thi Hue	Nguyễn Quang Tuyến

CÔNG TY CỔ PHẦN THỦY ĐIỆN CẦN ĐƠN

CONSOLIDATED CASH FLOW STATEMENT
(Applying indirect method)
For the financial year ended 31 December 2025

Items	Code	Note	Year 2025 VND	Year 2024 VND
Cash flows from operating activities				
Profit before tax	**1**		**200,040,347,749**	**179,385,336,551**
Adjustments for:				
Depreciation and amortisation	02		36,830,194,333	80,958,180,416
Provisions	03		(11,108,017,776)	(21,370,962,429)
Foreign exchange difference (gain)/loss from revaluation of monetary accounts denominated in foreign currency	04		2,896,421,562	4,254,594,989
(Gain) from investing activities	05		(20,408,092,943)	(8,263,162,019)
Interest expenses	06		14,694,931,790	16,287,403,680
Operating profit before movements in working capital	***08***		***222,945,784,715***	***251,251,391,188***
Increase, decrease in receivables	09		(4,148,327,884)	3,074,067,275
Increase, decrease in inventories	10		(320,238,118)	1,415,561,197
Increase, decrease in accounts payable (excluding interest payables, corporate income tax payable)	11		2,387,823,257	2,239,566,330
Increase, decrease in prepaid expenses	12		(3,003,010,441)	1,688,715,930
Interest paid	14		(14,837,141,256)	(9,552,281,777)
Corporate income tax paid	15		(42,995,120,902)	(35,091,509,196)
Other cash payments from operating activities	17		(10,771,531,200)	(9,876,067,430)
Net cash flows from operating activities	***20***		***149,258,238,171***	***205,149,443,517***
Cash flows from investing activities				
Purchase and construction of fixed assets and other long-term assets	21		(1,809,278,478)	(5,752,177,399)
Proceeds from disposals of fixed assets and other long-term assets	22		111,467,545	-
Loans given and purchases of debt instruments of other entities	23		(130,000,000,000)	(15,000,000,000)
Recovery of loan given and disposal of debt instruments of other entities	24		25,000,000,000	25,000,000,000
Interest income, dividend and profit distributed	27		23,245,952,447	16,985,861,039
Net cash flows from investing activities	***30***		***(83,451,858,486)***	***21,233,683,640***
Cash flows from financing activities				
Proceeds from borrowings	33		3,200,000,000	5,300,000,000
Repayments of principal	34		(13,059,186,621)	(11,750,000,000)
Dividends paid, profits distributed to owners	36		(114,944,866,072)	(121,661,004,150)
Net cash flows from financing activities	***40***		***(124,804,052,693)***	***(128,111,004,150)***

CONSOLIDATED CASH FLOW STATEMENT (CONT'D)

(Applying indirect method)

For the financial year ended 31 December 2025

Items	Code	Note	Year 2025 VND	Year 2024 VND
Net cash flows during the year	50		(58,997,673,008)	98,272,123,007
Cash and cash equivalents at the beginning of the year	60	4	269,276,037,051	171,003,987,206
Effect from changing foreign exchange rate	61		-	(73,162)
Cash and cash equivalents at the end of the year	70	4	210,278,364,043	269,276,037,051

Dong Nai, 12 March 2026

Preparer	Chief Accountant	TỔNG GIÁM ĐỐC CÔNG TY
Dao Thi Be	Ho Thi Hue	Nguyễn Quang Tuyến

CÔNG TY CỔ PHẦN THỦY ĐIỆN CẦN ĐƠN

Phần 1
BÁO CÁO TÀI CHÍNH CÔNG TY MẸ

CÔNG TY CỔ PHẦN THỦY ĐIỆN CẦN ĐƠN
Ấp Thanh Thủy, xã Thiện Hưng, tỉnh Đồng Nai, Việt Nam

MẪU SỐ B01-DN
Ban hành theo Thông tư số 200/2014/TT-BTC
ngày 22/12/2014 của Bộ Tài chính

BẢNG CÂN ĐỐI KẾ TOÁN
Tại ngày 31/12/2025

TÀI SẢN	Mã số	Thuyết minh	31/12/2025 VND	01/01/2025 VND
TÀI SẢN NGẮN HẠN	**100**		**1.117.968.586.853**	**1.061.796.172.177**
Tiền và các khoản tương đương tiền	**110**	**4**	**208.004.428.265**	**268.949.990.779**
Tiền	111		51.004.428.265	22.949.990.779
Các khoản tương đương tiền	112		157.000.000.000	246.000.000.000
Đầu tư tài chính ngắn hạn	**120**	**6**	**130.000.000.000**	**15.000.000.000**
Đầu tư nắm giữ đến ngày đáo hạn	123		130.000.000.000	15.000.000.000
Các khoản phải thu ngắn hạn	**130**		**776.778.964.893**	**776.240.717.206**
Phải thu ngắn hạn của khách hàng	131	7	739.840.119.371	747.405.293.923
Trả trước cho người bán ngắn hạn	132	8	1.644.986.700	6.954.256.410
Phải thu về cho vay ngắn hạn	135	9	29.285.666.264	39.285.666.264
Phải thu ngắn hạn khác	136	10	55.199.817.275	44.736.452.375
Dự phòng các khoản phải thu ngắn hạn khó đòi	137	11	(49.191.624.717)	(62.140.951.766)
Hàng tồn kho	**140**	**12**	**2.371.370.331**	**1.232.156.861**
Hàng tồn kho	141		2.371.370.331	1.232.156.861
Tài sản ngắn hạn khác	**150**		**813.823.364**	**373.307.331**
Chi phí trả trước ngắn hạn	151	5	742.180.978	373.307.331
Thuế GTGT được khấu trừ	152	13	22.888.889	-
Thuế và các khoản khác phải thu Nhà nước	153	16	48.753.497	-
TÀI SẢN DÀI HẠN	**200**		**90.932.204.702**	**116.617.297.624**
Tài sản cố định	**220**		**31.086.471.392**	**60.707.965.791**
Tài sản cố định hữu hình	221	13	27.686.471.392	57.307.965.791
- Nguyên giá	*222*		*1.699.976.216.564*	*1.700.309.346.265*
- Giá trị hao mòn luỹ kế	*223*		*(1.672.289.745.172)*	*(1.643.001.380.474)*
Tài sản cố định vô hình	227	14	3.400.000.000	3.400.000.000
- Nguyên giá	*228*		*3.400.000.000*	*3.400.000.000*
- Giá trị hao mòn luỹ kế	*229*		-	-
Tài sản dở dang dài hạn	**240**		-	**697.261.904**
Chi phí xây dựng cơ bản dở dang	242		-	697.261.904
Đầu tư tài chính dài hạn	**250**	**6**	**46.751.871.642**	**44.439.129.085**
Đầu tư vào công ty con	251		60.936.420.000	60.936.420.000
Đầu tư góp vốn vào các đơn vị khác	253		1.841.309.273	1.841.309.273
Dự phòng đầu tư tài chính dài hạn	254		(16.025.857.631)	(18.338.600.188)
Tài sản dài hạn khác	**260**		**13.093.861.668**	**10.772.940.844**
Chi phí trả trước dài hạn	261	5	4.458.781.870	1.858.692.835
Tài sản thuế thu nhập hoãn lại	262		357.220.767	-
Thiết bị, vật tư, phụ tùng thay thế dài hạn	263		8.277.859.031	8.914.248.009
TỔNG TÀI SẢN	**270**		**1.208.900.791.555**	**1.178.413.469.801**

BẢNG CÂN ĐỐI KẾ TOÁN (TIẾP)

Tại ngày 31/12/2025

NGUỒN VỐN	Mã số	Thuyết minh	31/12/2025 VND	01/01/2025 VND
NỢ PHẢI TRẢ	**300**		**155.444.957.322**	**160.187.194.632**
Nợ ngắn hạn	**310**		**72.117.015.138**	**73.125.682.489**
Phải trả người bán ngắn hạn	311	15	3.162.268.614	6.958.319.957
Thuế và các khoản phải nộp Nhà nước	313	16	31.591.439.621	33.623.964.369
Phải trả người lao động	314		21.084.746.393	14.430.101.416
Chi phí phải trả ngắn hạn	315	18	684.540.407	827.525.065
Phải trả ngắn hạn khác	319	19	4.520.998.294	6.883.953.130
Vay và nợ thuê tài chính ngắn hạn	320	17	6.547.081.330	5.752.432.050
Quỹ khen thưởng, phúc lợi	322		4.525.940.479	4.649.386.502
Nợ dài hạn	**330**		**83.327.942.184**	**87.061.512.143**
Phải trả dài hạn khác	337	19	30.000.000	30.000.000
Vay và nợ thuê tài chính dài hạn	338	17	83.297.942.184	87.031.512.143
VỐN CHỦ SỞ HỮU	**400**		**1.053.455.834.233**	**1.018.226.275.169**
Vốn chủ sở hữu	**410**	**20**	**1.053.421.238.636**	**1.018.191.679.572**
Vốn góp của chủ sở hữu	411		689.986.200.000	689.986.200.000
- Cổ phiếu phổ thông có quyền biểu quyết	*411a*		*689.986.200.000*	*689.986.200.000*
Vốn khác của chủ sở hữu	414		1.212.070.479	1.212.070.479
Quỹ đầu tư phát triển	418		198.246.008.556	178.246.008.556
Lợi nhuận sau thuế chưa phân phối	421		163.976.959.601	148.747.400.537
- LNST chưa phân phối lũy kế đến cuối năm trước	*421a*		*4.183.047.712*	*6.480.689.769*
- LNST chưa phân phối năm nay	*421b*		*159.793.911.889*	*142.266.710.768*
Nguồn kinh phí và quỹ khác	**430**		**34.595.597**	**34.595.597**
Nguồn kinh phí	431		34.595.597	34.595.597
TỔNG NGUỒN VỐN	**440**		**1.208.900.791.555**	**1.178.413.469.801**

Đồng Nai, ngày 12 tháng 3 năm 2026

Người lập biểu	Kế toán trưởng	TỔNG GIÁM ĐỐC CÔNG TY
Đào Thị Bé	Hồ Thị Huế	Nguyễn Quang Tuyển

BÁO CÁO KẾT QUẢ HOẠT ĐỘNG KINH DOANH

Cho năm tài chính kết thúc ngày 31/12/2025

Chỉ tiêu	Mã số	Thuyết minh	Năm 2025 VND	Năm 2024 VND
Doanh thu bán hàng và cung cấp dịch vụ	01	21	**417.813.000.006**	**396.209.257.573**
Các khoản giảm trừ doanh thu	02		-	-
Doanh thu thuần bán hàng và cung cấp dịch vụ	10		**417.813.000.006**	**396.209.257.573**
Giá vốn hàng bán	11	22	**192.309.355.368**	**192.395.656.814**
Lợi nhuận gộp về bán hàng và cung cấp dịch vụ	20		**225.503.644.638**	**203.813.600.759**
Doanh thu hoạt động tài chính	21	23	20.295.559.248	8.262.318.219
Chi phí tài chính	22	24	6.134.608.092	10.113.138.327
Trong đó: Chi phí lãi vay	*23*		*5.477.084.707*	*6.737.932.849*
Chi phí bán hàng	25		-	-
Chi phí quản lý doanh nghiệp	26	25	40.511.925.757	22.062.382.192
Lợi nhuận thuần từ hoạt động kinh doanh	30		**199.152.670.037**	**179.900.398.459**
Thu nhập khác	31		682.939.738	332.971.237
Chi phí khác	32		435.245.873	1.395.179.584
Lợi nhuận khác	40		**247.693.865**	**(1.062.208.347)**
Tổng lợi nhuận kế toán trước thuế	50		**199.400.363.902**	**178.838.190.112**
Chi phí thuế TNDN hiện hành	51	27	39.963.672.780	36.571.479.344
Chi phí thuế TNDN hoãn lại	52	28	(357.220.767)	-
Lợi nhuận sau thuế thu nhập doanh nghiệp	60		**159.793.911.889**	**142.266.710.768**

Đồng Nai, ngày 12 tháng 3 năm 2026

Người lập biểu	Kế toán trưởng	TỔNG GIÁM ĐỐC CÔNG TY
Đào Thị Bé	Hồ Thị Huế	Nguyễn Quang Tuyến

BÁO CÁO LƯU CHUYỂN TIỀN TỆ
(Theo phương pháp gián tiếp)
Cho năm tài chính kết thúc ngày 31/12/2025

Chỉ tiêu	Mã số	Thuyết minh	Năm 2025 VND	Năm 2024 VND
Lưu chuyển tiền từ hoạt động kinh doanh				
Lợi nhuận trước thuế	**01**		**199.400.363.902**	**178.838.190.112**
Khấu hao TSCĐ và BĐSĐT	02		30.601.564.399	74.737.621.958
Các khoản dự phòng	03		(15.262.069.606)	(22.361.141.842)
(Lãi)/lỗ các khoản chênh lệch tỷ giá hối đoái do đánh giá lại các khoản mục tiền tệ có gốc ngoại tệ	04		2.896.421.562	4.254.521.827
(Lãi)/lỗ hoạt động đầu tư	05		(20.407.026.793)	(8.262.318.219)
Chi phí lãi vay	06		5.477.084.707	6.737.932.849
Lợi nhuận từ hoạt động kinh doanh trước thay đổi vốn lưu động	***08***		***202.706.338.171***	***233.944.806.685***
Tăng, giảm các khoản phải thu	09		(2.990.681.593)	3.057.604.461
Tăng, giảm hàng tồn kho	10		(502.824.492)	1.406.777.752
Tăng, giảm các khoản phải trả (không kể lãi vay phải trả, thuế thu nhập doanh nghiệp phải nộp)	11		5.351.338.047	2.974.558.258
Tăng, giảm chi phí trả trước	12		(2.968.962.682)	1.644.006.148
Tiền lãi vay đã trả	14		(5.620.069.365)	-
Thuế thu nhập doanh nghiệp đã nộp	15		(42.571.479.344)	(34.387.621.986)
Tiền chi khác từ hoạt động kinh doanh	17		(10.771.531.200)	(9.876.067.430)
Lưu chuyển tiền thuần từ hoạt động kinh doanh	***20***		***142.632.127.542***	***198.764.063.888***
Lưu chuyển tiền từ hoạt động đầu tư				
Tiền chi để mua sắm, xây dựng TSCĐ và các tài sản dài hạn khác	21		(1.079.991.205)	(5.575.552.399)
Tiền thu thanh lý, nhượng bán TSCĐ và các tài sản dài hạn khác	22		111.467.545	-
Tiền chi cho vay, mua các công cụ nợ của đơn vị khác	23		(130.000.000.000)	(15.000.000.000)
Tiền thu hồi cho vay, bán lại các công cụ nợ của đơn vị khác	24		25.000.000.000	25.000.000.000
Tiền thu lãi vay, cổ tức và lợi nhuận được chia	27		23.244.886.297	16.985.017.239
Lưu chuyển tiền thuần từ hoạt động đầu tư	***30***		***(82.723.637.363)***	***21.409.464.840***

BÁO CÁO LƯU CHUYỂN TIỀN TỆ (TIẾP)
(Theo phương pháp gián tiếp)
Cho năm tài chính kết thúc ngày 31/12/2025

Chỉ tiêu	Mã số	Thuyết minh	Năm 2025 VND	Năm 2024 VND
Lưu chuyển tiền từ hoạt động tài chính				
Tiền trả nợ gốc vay	34		(5.909.186.621)	-
Cổ tức, lợi nhuận đã trả cho chủ sở hữu	36		(114.944.866.072)	(121.661.004.150)
Lưu chuyển tiền thuần từ hoạt động tài chính	*40*		*(120.854.052.693)*	*(121.661.004.150)*
Lưu chuyển tiền thuần trong năm	**50**		**(60.945.562.514)**	**98.512.524.578**
Tiền và tương đương tiền đầu năm	**60**	**4**	**268.949.990.779**	**170.437.466.201**
Tiền và tương đương tiền cuối năm	**70**	**4**	**208.004.428.265**	**268.949.990.779**

Đồng Nai, ngày 12 tháng 3 năm 2026

Người lập biểu	Kế toán trưởng	TỔNG GIÁM ĐỐC CÔNG TY
Đào Thị Bé	Hồ Thị Huế	Nguyễn Quang Tuyến

Phần 2
BÁO CÁO TÀI CHÍNH HỢP NHẤT

CÔNG TY CỔ PHẦN THỦY ĐIỆN CẦN ĐƠN
Ấp Thanh Thủy, xã Thiện Hưng, tỉnh Đồng Nai, Việt Nam

MẪU SỐ B01-DN/HN
Ban hành theo Thông tư số 202/2014/TT-BTC
ngày 22/12/2014 của Bộ Tài chính

BẢNG CÂN ĐỐI KẾ TOÁN HỢP NHẤT
Tại ngày 31/12/2025

TÀI SẢN	Mã số	Thuyết minh	31/12/2025 VND	01/01/2025 VND
TÀI SẢN NGẮN HẠN	**100**		**1.126.442.695.980**	**1.067.313.411.257**
Tiền và các khoản tương đương tiền	**110**	**4**	**210.278.364.043**	**269.276.037.051**
Tiền	111		53.278.364.043	23.276.037.051
Các khoản tương đương tiền	112		157.000.000.000	246.000.000.000
Đầu tư tài chính ngắn hạn	**120**		**130.000.000.000**	**15.000.000.000**
Đầu tư nắm giữ đến ngày đáo hạn	123	7	130.000.000.000	15.000.000.000
Các khoản phải thu ngắn hạn	**130**		**782.738.395.432**	**781.042.501.454**
Phải thu ngắn hạn của khách hàng	131	8	743.742.118.120	749.951.515.079
Trả trước cho người bán ngắn hạn	132	9	2.404.914.393	7.733.410.143
Phải thu về cho vay ngắn hạn	135	10	29.285.666.264	39.285.666.264
Phải thu ngắn hạn khác	136	12	55.387.506.762	45.103.047.124
Dự phòng các khoản phải thu ngắn hạn khó đòi	137	13	(48.081.810.107)	(61.031.137.156)
Hàng tồn kho	**140**	**11**	**2.612.113.141**	**1.621.565.421**
Hàng tồn kho	141		2.612.113.141	1.621.565.421
Tài sản ngắn hạn khác	**150**		**813.823.364**	**373.307.331**
Chi phí trả trước ngắn hạn	151	5	742.180.978	373.307.331
Thuế GTGT được khấu trừ	152		22.888.889	-
Thuế và các khoản khác phải thu Nhà nước	153	17	48.753.497	-
TÀI SẢN DÀI HẠN	**200**		**253.376.014.629**	**288.714.374.907**
Tài sản cố định	**220**		**219.099.699.542**	**254.220.536.602**
Tài sản cố định hữu hình	221	14	215.699.699.542	250.820.536.602
- Nguyên giá	*222*		*1.960.289.607.239*	*1.959.893.449.667*
- Giá trị hao mòn luỹ kế	*223*		*(1.744.589.907.697)*	*(1.709.072.913.065)*
Tài sản cố định vô hình	227	15	3.400.000.000	3.400.000.000
- Nguyên giá	*228*		*3.400.000.000*	*3.400.000.000*
- Giá trị hao mòn luỹ kế	*229*		-	-
Tài sản dở dang dài hạn	**240**		**19.749.890.843**	**20.447.152.747**
Chi phí xây dựng cơ bản dở dang	242	6	19.749.890.843	20.447.152.747
Đầu tư tài chính dài hạn	**250**	**7**	-	**1.841.309.273**
Đầu tư góp vốn vào các đơn vị khác	253		1.841.309.273	1.841.309.273
Dự phòng đầu tư tài chính dài hạn	254		(1.841.309.273)	-
Tài sản dài hạn khác	**260**		**14.526.424.244**	**12.205.376.285**
Chi phí trả trước dài hạn	261	5	4.498.292.129	1.864.155.335
Tài sản thuế thu nhập hoãn lại	262		357.220.767	-
Thiết bị, vật tư, phụ tùng thay thế dài hạn	263		9.670.911.348	10.341.220.950
TỔNG TÀI SẢN	**270**		**1.379.818.710.609**	**1.356.027.786.164**

CÔNG TY CỔ PHẦN THỦY ĐIỆN CẦN ĐƠN
Ấp Thanh Thủy, xã Thiện Hưng, tỉnh Đồng Nai, Việt Nam

MẪU SỐ B01-DN/HN
Ban hành theo Thông tư số 202/2014/TT-BTC
ngày 22/12/2014 của Bộ Tài chính

BẢNG CÂN ĐỐI KẾ TOÁN HỢP NHẤT (TIẾP)

Tại ngày 31/12/2025

NGUỒN VỐN	Mã số	Thuyết minh	31/12/2025 VND	01/01/2025 VND
NỢ PHẢI TRẢ	**300**		**317.521.711.674**	**330.749.784.004**
Nợ ngắn hạn	**310**		**125.191.896.896**	**129.855.588.901**
Phải trả người bán ngắn hạn	311	16	46.261.974.400	52.424.128.265
Người mua trả tiền trước ngắn hạn	312		110.688.776	166.033.268
Thuế và các khoản phải nộp Nhà nước	313	17	33.076.816.864	36.648.640.864
Phải trả người lao động	314		23.188.177.142	16.119.438.987
Chi phí phải trả ngắn hạn	315	19	742.121.632	1.597.609.463
Phải trả ngắn hạn khác	319	20	5.239.096.273	7.047.919.502
Vay và nợ thuê tài chính ngắn hạn	320	18	12.047.081.330	11.202.432.050
Quỹ khen thưởng, phúc lợi	322		4.525.940.479	4.649.386.502
Nợ dài hạn	**330**		**192.329.814.778**	**200.894.195.103**
Phải trả dài hạn khác	337	20	30.000.000	30.000.000
Vay và nợ thuê tài chính dài hạn	338	18	189.240.942.184	196.974.512.143
Thuế thu nhập doanh nghiệp hoãn lại phải trả	341		3.058.872.594	3.889.682.960
VỐN CHỦ SỞ HỮU	**400**		**1.062.296.998.935**	**1.025.278.002.160**
Vốn chủ sở hữu	**410**	**21**	**1.062.262.403.338**	**1.025.243.406.563**
Vốn góp của chủ sở hữu	411		689.986.200.000	689.986.200.000
- Cổ phiếu phổ thông có quyền biểu quyết	*411a*		*689.986.200.000*	*689.986.200.000*
Vốn khác của chủ sở hữu	414		1.212.070.479	1.212.070.479
Quỹ đầu tư phát triển	418		198.246.008.556	178.246.008.556
Lợi nhuận sau thuế chưa phân phối	421		162.027.901.617	145.967.532.187
- LNST chưa phân phối lũy kế đến cuối năm trước	*421a*		*1.403.179.362*	*3.502.785.536*
- LNST chưa phân phối năm nay	*421b*		*160.624.722.255*	*142.464.746.651*
Lợi ích cổ đông không kiểm soát	429		10.790.222.686	9.831.595.341
Nguồn kinh phí và quỹ khác	**430**		**34.595.597**	**34.595.597**
Nguồn kinh phí	431		34.595.597	34.595.597
TỔNG NGUỒN VỐN	**440**		**1.379.818.710.609**	**1.356.027.786.164**

Đồng Nai, ngày 12 tháng 3 năm 2026

Người lập biểu	Kế toán trưởng	TỔNG GIÁM ĐỐC CÔNG TY
Đào Thị Bé	Hồ Thị Huế	Nguyễn Quang Tuyến

BÁO CÁO KẾT QUẢ HOẠT ĐỘNG KINH DOANH HỢP NHẤT

Cho năm tài chính kết thúc ngày 31/12/2025

Chỉ tiêu	Mã số	Thuyết minh	Năm 2025 VND	Năm 2024 VND
Doanh thu bán hàng và cung cấp dịch vụ	**01**	**22**	**449.390.670.910**	**422.544.571.444**
Các khoản giảm trừ doanh thu	02		-	-
Doanh thu thuần bán hàng và cung cấp dịch vụ	**10**		**449.390.670.910**	**422.544.571.444**
Giá vốn hàng bán	11	23	204.078.237.373	202.944.194.777
Lợi nhuận gộp về bán hàng và cung cấp dịch vụ	**20**		**245.312.433.537**	**219.600.376.667**
Doanh thu hoạt động tài chính	21	24	20.297.027.741	8.263.193.934
Chi phí tài chính	22	25	19.506.507.005	20.652.861.733
Trong đó: Chi phí lãi vay	*23*		*14.694.931.790*	*16.287.403.680*
Phần lãi hoặc lỗ trong công ty liên doanh, liên kết	24		-	-
Chi phí bán hàng	25		-	-
Chi phí quản lý doanh nghiệp	26	26	46.135.113.150	26.694.007.158
Lợi nhuận thuần từ hoạt động kinh doanh	**30**		**199.967.841.123**	**180.516.701.710**
Thu nhập khác	31		775.586.201	577.954.297
Chi phí khác	32		703.079.575	1.709.319.456
Lợi nhuận khác	**40**		**72.506.626**	**(1.131.365.159)**
Tổng lợi nhuận kế toán trước thuế	**50**		**200.040.347.749**	**179.385.336.551**
Chi phí thuế TNDN hiện hành	51	28	39.645.029.282	36.890.122.842
Chi phí thuế TNDN hoãn lại	52		(1.188.031.133)	(198.035.883)
Lợi nhuận sau thuế thu nhập doanh nghiệp	**60**		**161.583.349.600**	**142.693.249.592**
Lợi nhuận sau thuế của công ty mẹ	61		160.624.722.255	142.464.746.651
Lợi nhuận sau thuế của cổ đông không kiểm soát	62		958.627.345	228.502.941
Lãi cơ bản trên cổ phiếu	**70**	**29**	**2.328**	**1.909**
Lãi suy giảm trên cổ phiếu	**71**	**30**	**2.328**	**1.909**

Đồng Nai, ngày 12 tháng 3 năm 2026

Người lập biểu	Kế toán trưởng	TỔNG GIÁM ĐỐC CÔNG TY
Đào Thị Bé	**Hồ Thị Huế**	*Nguyễn Quang Tuyến*

CÔNG TY CỔ PHẦN THỦY ĐIỆN CẦN ĐƠN

BÁO CÁO LƯU CHUYỂN TIỀN TỆ HỢP NHẤT
(Theo phương pháp gián tiếp)
Cho năm tài chính kết thúc ngày 31/12/2025

Chỉ tiêu	Mã số	Thuyết minh	Năm 2025 VND	Năm 2024 VND
Lưu chuyển tiền từ hoạt động kinh doanh				
Lợi nhuận trước thuế	**1**		**200.040.347.749**	**179.385.336.551**
Điều chỉnh cho các khoản				
Khấu hao TSCĐ và BĐSĐT	02		36.830.194.333	80.958.180.416
Các khoản dự phòng	03		(11.108.017.776)	(21.370.962.429)
(Lãi)/lỗ các khoản chênh lệch tỷ giá hối đoái do đánh giá lại các khoản mục tiền tệ có gốc ngoại tệ	04		2.896.421.562	4.254.594.989
(Lãi) hoạt động đầu tư	05		(20.408.092.943)	(8.263.162.019)
Chi phí lãi vay	06		14.694.931.790	16.287.403.680
Lợi nhuận từ hoạt động kinh doanh trước thay đổi vốn lưu động	***08***		***222.945.784.715***	***251.251.391.188***
Tăng, giảm các khoản phải thu	09		(4.148.327.884)	3.074.067.275
Tăng, giảm hàng tồn kho	10		(320.238.118)	1.415.561.197
Tăng, giảm các khoản phải trả (không kể lãi vay phải trả, thuế thu nhập doanh nghiệp phải nộp)	11		2.387.823.257	2.239.566.330
Tăng, giảm chi phí trả trước	12		(3.003.010.441)	1.688.715.930
Tiền lãi vay đã trả	14		(14.837.141.256)	(9.552.281.777)
Thuế thu nhập doanh nghiệp đã nộp	15		(42.995.120.902)	(35.091.509.196)
Tiền chi khác từ hoạt động kinh doanh	17		(10.771.531.200)	(9.876.067.430)
Lưu chuyển tiền thuần từ hoạt động kinh doanh	***20***		***149.258.238.171***	***205.149.443.517***
Lưu chuyển tiền từ hoạt động đầu tư				
Tiền chi để mua sắm, xây dựng TSCĐ và các tài sản dài hạn khác	21		(1.809.278.478)	(5.752.177.399)
Tiền thu thanh lý, nhượng bán TSCĐ và các tài sản dài hạn khác	22		111.467.545	-
Tiền chi cho vay, mua các công cụ nợ của đơn vị khác	23		(130.000.000.000)	(15.000.000.000)
Tiền thu hồi cho vay, bán lại các công cụ nợ của đơn vị khác	24		25.000.000.000	25.000.000.000
Tiền thu lãi vay, cổ tức và lợi nhuận được chia	27		23.245.952.447	16.985.861.039
Lưu chuyển tiền thuần từ hoạt động đầu tư	***30***		***(83.451.858.486)***	***21.233.683.640***

BÁO CÁO LƯU CHUYỂN TIỀN TỆ HỢP NHẤT (TIẾP)
(Theo phương pháp gián tiếp)
Cho năm tài chính kết thúc ngày 31/12/2025

Chỉ tiêu	Mã số	Thuyết minh	Năm 2025 VND	Năm 2024 VND
Lưu chuyển tiền từ hoạt động tài chính				
Tiền thu từ đi vay	33		3.200.000.000	5.300.000.000
Tiền trả nợ gốc vay	34		(13.059.186.621)	(11.750.000.000)
Cổ tức, lợi nhuận đã trả cho chủ sở hữu	36		(114.944.866.072)	(121.661.004.150)
Lưu chuyển tiền thuần từ hoạt động tài chính	***40***		***(124.804.052.693)***	***(128.111.004.150)***
Lưu chuyển tiền thuần trong năm	**50**		**(58.997.673.008)**	**98.272.123.007**
Tiền và tương đương tiền đầu năm	**60**	**4**	**269.276.037.051**	**171.003.987.206**
Ảnh hưởng của thay đổi tỷ giá hối đoái quy đổi ngoại tệ	61		-	(73.162)
Tiền và tương đương tiền cuối năm	**70**	**4**	**210.278.364.043**	**269.276.037.051**

Đồng Nai, ngày 12 tháng 3 năm 2026

Người lập biểu	Kế toán trưởng	TỔNG GIÁM ĐỐC CÔNG TY
Đào Thị Bé	**Hồ Thị Huế**	Nguyễn Quang Tuyến

CAN DON HYDRO POWER JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness
No.: 11/TTr-HĐQT	*Dong Nai, Date 28 Month 5 Year 2026*

PROPOSAL

Regarding the approval of the profit distribution and dividend payment plan for 2025

To: General Meeting of Shareholders of Can Don Hydro Power JSC

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to the Charter of Organization and Operation of Can Don Hydro Power Joint Stock Company;

Pursuant to Resolution No. 01/2025/NQ-ĐHĐCĐ dated April 28, 2025, passed by the 2025 Annual General Meeting of Shareholders;

Pursuant to the production and business results of 2025,

The Board of Directors (BOD) of Can Don Hydro Power Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval the profit distribution and dividend payment plan as follows:

1. Dividend Payment

- 2025 Dividend Payout Rate: 16% (achieving 100% of the target plan).
- Form of Payment: In cash.

The detailed is as follows:

No.	Content	Amount (VND)
1	Realized profit after tax in 2025 of the Parent Company	159,793,911,889
2	Undistributed profit after tax according to the Separate Financial Statements up to December 31, 2025	163,976,959,601
3	Realized profit after tax in 2025 (Consolidated)	160,624,722,255
4	Undistributed profit after tax according to the Consolidated Financial Statements up to December 31, 2025	162,027,901,617
5	Total profit distributed for 2025	162,027,901,617
6	Appropriation for funds: Reward and Welfare Fund	Maximum of 03 months of the actual realized salary of 2025
	Profit available for 2025 dividend payment	162,027,901,617
7	Charter Capital	689,986,200,000
8	Dividend payout percentage submitted to the General Meeting	16.00%
9	Total dividend payout for 2025	110,397,792,000
10	Remaining profit: (11)=(5)−(10)	51,630,109,617

No.	Content	Amount (VND)
11	Realized profit after tax in 2025 of the Parent Company	159,793,911,889

2. Appropriation for Funds

- The Company shall only appropriate capital for the Reward and Welfare Fund.

- The General Meeting of Shareholders is requested to authorize the Board of Directors to determine the exact appropriation for the Reward and Welfare Fund, up to a maximum of 03 months of the average actual salary of 2025, based on the actual 2025 salary fund approved by the competent authorities.

The above is the profit distribution and dividend payment plan for 2025. The Board of Directors respectfully reports and submits this to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Sincerely.

Recipient:
- As above;
- Members of the BOD, BOS, General Director;
- Archive: Admin-HR, Finance-Accounting.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Pham Duc Thanh

CAN DON HYDRO POWER JOINT STOCK COMPANY **BOARD OF SUPERVISORS**	**THE SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness**
No. 03 /CT – BKS	Dong Nai, March 16, 2026

PROPOSAL

Regarding the approval of the list of selected auditing firms for the semi-annual Financial statements and the 2026 annual Financial statements

To: General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and guiding documents;

Pursuant to Decree No. 47/2021/ND-CP dated April 01, 2021 of the Government detailing a number of articles of the Law on Enterprises;

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Charter of organization and operation of Can Don Hydro Power Joint Stock Company;

Pursuant to the Regulations on Operation of the Board of Supervisors of Can Don Hydro Power Joint Stock Company.

The Board of Supervisors of Can Don Hydro Power Joint Stock Company respectfully submits and proposes that the 2026 Annual General Meeting of Shareholders approve the selection of the list of auditing firms to review the semi-annual Financial statements and audit the 2026 annual Financial statements of the Company, including the separate Financial statements and the Consolidation Financial statements, with the specific list of auditing firms as follows:

- VACO Auditing Company Limited
- UHY Auditing and Consulting Company
- AASC Auditing Firm Company Limited

The General Meeting of Shareholders authorizes the Board of Directors to decide on the selection of 01 (one) out of the 03 (three) aforementioned auditing firms to perform the review of the semi-annual Financial statements and the audit of the 2026 annual Financial statements of the Company.

In the event that the above firms are no longer on the list of firms approved by the Ministry of Finance to audit public interest entities in 2026, or the Company cannot reach an agreement or negotiate with these firms, the General Meeting of Shareholders authorizes the Board of Directors to select one of the other auditing firms on the list of firms approved by the Ministry of Finance to audit public interest entities in 2026 to be appointed as the auditor for the Company's 2026 annual Financial statements.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval

Sincerely.

ON BEHALF OF THE BOARD OF SUPERVISORS
HEAD OF THE BOARD

Vu Ngoc Long

Recipients:

- As stated above;
- Board of Directors, Board of Supervisors, General Director;
- Archived: Administration & HR Dept., Board of Supervisors.

CAN DON HYDRO POWER JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom – Happiness**
No.: 12/BC-HĐQT	Dong Nai, Date 28 Month 5 Year 2026

REPORT

Regarding the finalization of remuneration for the Board of Directors and the Board of Supervisors in 2025; Payment plan for 2026

To: General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company

Based on the Charter of organization and operations of Can Don Hydro Power Joint Stock Company;

Based on Resolution No. 01/2025/NQ-ĐHĐCĐ dated April 28, 2025 of the General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company at the 2025 Annual General Meeting

Based on Decision No. 17/QĐ-HĐQT dated August 11, 2025 of the Board of Directors of the Company regarding the approval of the remuneration payment plan for the Board of Directors and the Board of Supervisors in 2025;

The Board of Directors of the Company proposes that the 2026 Annual General Meeting of Shareholders approve the payment of remuneration for the Board of Directors and the Board of Supervisors in 2025; and the payment plan for 2026, specifically as follows:

1. Execution of remuneration payment for the Board of Directors and the Board of Supervisors in 2025

Propose that the GMS approve the remuneration cost for 2025 as follows:

Based on the completion percentage of the 2025 production-business plan

The remuneration for the Board of Directors and the Board of Supervisors (concurrent positions) is entitled according to Decision No. 17/QĐ-HĐQT dated August 11, 2025 of the Board of Directors of the Company regarding the approval of the remuneration payment plan for the Board of Directors and the Board of Supervisors in 2025, which is VND 528,000,000.

The remuneration for the Board of Directors and the Board of Supervisors (concurrent positions) already paid, proposed for approval by the 2026 Annual GMS, is VND 528,000,000, specifically as follows:

No.	Name	Plan (VND/person)	Quantity	Total planned remuneration (VND)	Total actual remuneration (VND)	Percentage (Actual/Plan)
I	**Board of Directors**					
	Member of the Board of Directors	96,000,000	4	384,000,000	384,000,000	100%

II	**Board of Supervisors**					
	Member of the Board of Supervisors	72,000,000	2	144,000,000	144,000,000	100%
	Total			**528,000,000**	**528,000,000**	

2. Remuneration payment plan for the Board of Directors and the Board of Supervisors in 2026

Propose that the GMS authorize the Board of Directors of the Company to develop and approve the remuneration plan for the Board of Directors and the Board of Supervisors in 2026 in accordance with the law and the Company's Charter.

The above is the content of the Report on the results of remuneration payment for the Board of Directors and the Board of Supervisors in 2025; and the payment plan for 2026. We respectfully request the General Meeting of Shareholders to approve it so that the Company has a basis for implementation.

Sincerely.

Recipients:
- *As above;*
- *BOD, BOS, BOM;*
- *Archive: Admin, Finance & Accounting.*

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN

Pham Duc Thanh

CAN DON HYDRO POWER JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom – Happiness**
No.: /BC-HĐQT	*Dong Nai, Date Month Year 2026*

DRAFT

REPORT

Regarding the finalization of remuneration for the Board of Directors and the Board of Supervisors in 2024; Payment plan for 2025

To: General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company

Based on the Charter of organization and operations of Can Don Hydro Power Joint Stock Company;

Based on Resolution No. 01/2024/NQ-ĐHĐCĐ dated June 28, 2024 of the General Meeting of Shareholders of Can Don Hydro Power Joint Stock Company at the 2024 Annual General Meeting

The Board of Directors of the Company proposes that the 2025 Annual General Meeting of Shareholders approve the payment of remuneration for the Board of Directors and the Board of Supervisors in 2024; and the payment plan for 2025, specifically as follows:

1. Execution of remuneration payment for the Board of Directors and the Board of Supervisors in 2024

Propose that the GMS approve the remuneration cost for 2024 as follows:

Based on the completion percentage of the 2024 production-business plan and Circular No. 28/2016/TT-BLDTBXH dated September 01, 2016 of the Ministry of Labor, Invalids and Social Affairs

The remuneration for the Board of Directors and the Board of Supervisors (concurrent positions) is entitled according to the 2024 AGM Resolution, which is VND 528,000,000.

The remuneration for the Board of Directors and the Board of Supervisors (concurrent positions) already paid, proposed for approval by the 2025 AGM, is VND 528,000,000, specifically as follows:

No.	Name	Plan (VND/person)	Quantity	Total planned remuneration	Total actual remuneration	Percentage (Actual/Plan)

				(VND)	(VND)	
I	**Board of Directors**					
	Member of the Board of Directors	96,000,000	4	384,000,000	384,000,000	100%
II	**Board of Supervisors**					
	Member of the Board of Supervisors	72,000,000	2	144,000,000	144,000,000	100%
	Total			**528,000,000**	**528,000,000**	

1. Remuneration payment plan for the Board of Directors and the Board of Supervisors in 2025 as follows:

When the Company completes the production-business plan and the actual profit equals the planned profit: the remuneration of the Board of Directors and the Board of Supervisors (concurrent positions) is specifically as follows:

No.	Position	Remuneration/month (Unit: VND)
1	Member of the Board of Directors	8,000,000
2	Member of the Board of Supervisors	6,000,000

In case members of the Board of Directors or the Board of Supervisors work full-time, they shall receive salary according to the Company's salary regulations (and shall not receive remuneration).

The above is the content of the Report on the results of remuneration payment for the Board of Directors and the Board of Supervisors in 2024; and the payment plan for 2025. We respectfully request the General Meeting of Shareholders to approve it so that the Company has a basis for implementation.

Sincerely.

Recipients:

- As above;
- BOD, BOS, Board of Management;
- Archive: Admin, Finance & Accounting, Planning.

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN

Pham Duc Thanh